

Akanksha Public Charitable Trust
B 404, The Atrium
49, Kalakshetra Road, Thiruvannamipur, Chennai - 600 041

Balance Sheet as on March 31, 2017

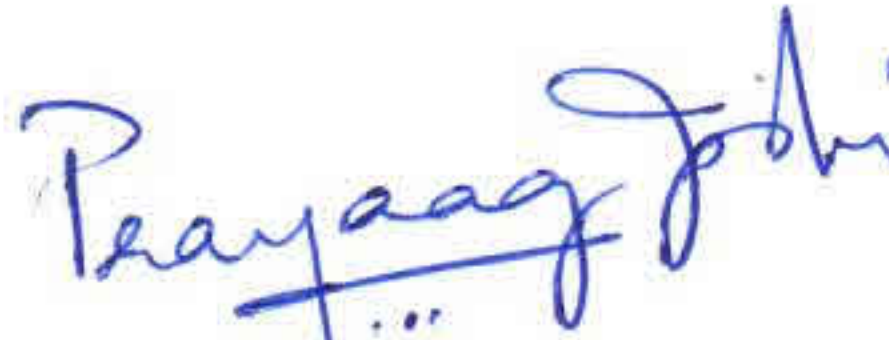
Particulars	Sch	Amount in ₹	
		As on March 31, 2017	As on March 31, 2016
Sources of Funds			
Corpus		88,000	88,000
Surplus		15,75,161	18,53,701
		<u>16,63,161</u>	<u>19,41,701</u>
Application of Funds			
Fixed Assets			
Solar Lantern		11,600	11,600
Scooter		43,944	43,944
Current Assets			
Tax Deducted at Source		1,398	1,398
Cash and Bank Balances	1	15,75,552	18,84,759
Loans & Advances	6	30,667	-
		<u>16,63,161</u>	<u>19,41,701</u>
Significant Accounting Policies and Notes to Accounts	7		

For Akanksha Public Charitable Trust

Refer my report of even date
For Velu Muthu Associates
Chartered Accountants
Firm Regn. No. 004590S



Oswin Thayal
Trustee



Prayaag Joshi
Trustee



Velu Muthu
Proprietor
Membership No.22976



Place: Chennai
Date: April 5, 2017

Akanksha Public Charitable Trust
B 404, The Atrium
49, Kalakshetra Road, Thiruvannamipur, Chennai - 600 041

Income & Expenditure Account for the year ended on March 31, 2017

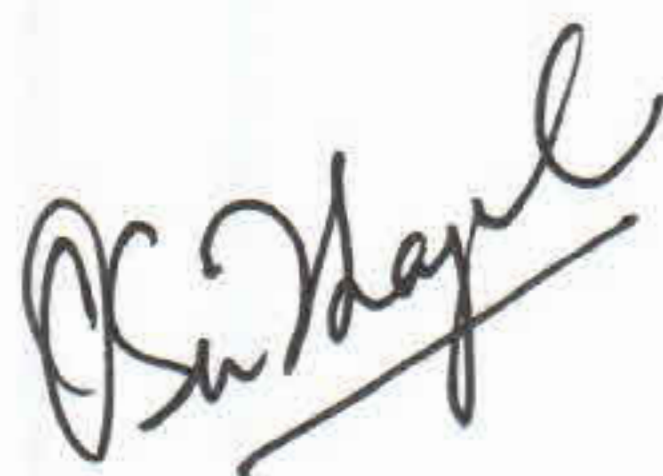
Particulars	Sch	Amount in ₹	
		For the year ended March 31, 2017	For the year ended March 31, 2016
Income:			
Donations Received	2	19,14,714	21,99,079
Interest on Bank Accounts	3	1,16,835	1,26,659
Excess of Expenditure Over Income		2,78,540	28,897
		<u>23,10,089</u>	<u>23,54,635</u>
Expenditure:			
Expenses in connection with the objects of the trust	4	23,10,089	23,54,635
Excess of Income over Expenditure		-	-
		<u>23,10,089</u>	<u>23,54,635</u>
Add: Balance brought forward from Previous year		18,53,701	18,82,598
Balance carried to Balance Sheet		<u>15,75,161</u>	<u>18,53,701</u>

Significant Accounting Policies and
Notes to Accounts

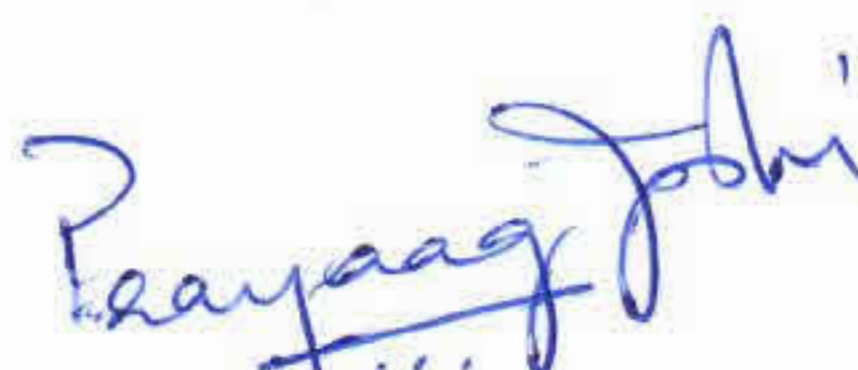
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For Akanksha Public Charitable Trust

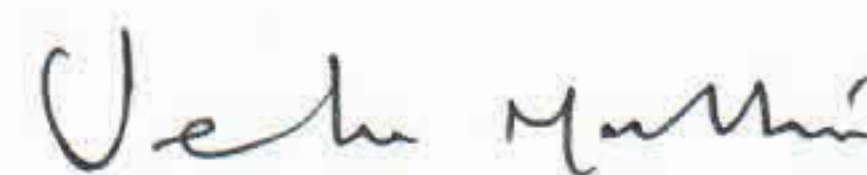
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Oswin Thayal
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Prayaag Joshi
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Velu Muthu
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Membership No.22976



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B 404, The Atrium
49, Kalakshetra Road, Thiruvannamiyur, Chennai - 600 041

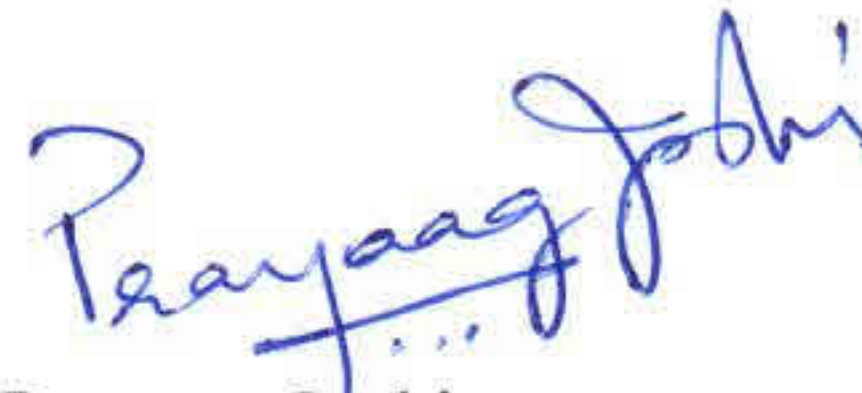
Receipts & Payments Account for the year ended on March 31, 2017

Particulars	Sch	Amount in ₹	
		For the year ended March 31, 2017	For the year ended March 31, 2016
Receipts			
Donations Received	2	19,14,714	21,99,079
Interest on Bank Accounts	3	1,16,835	1,26,659
		<u>20,31,549</u>	<u>23,25,738</u>
Payments			
Expenses in connection with the objects of the trust	4	23,10,089	23,54,635
Increase or (Decrease) in Net Current Assets	5	(2,78,540)	(28,897)
		<u>20,31,549</u>	<u>23,25,738</u>
Significant Accounting Policies and Notes to Accounts	7		

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Velu Muthu
Proprietor
Membership No.22976



Place: Chennai
Date: April 5, 2017

Schedules to the Financial Statements

Particulars	Amount in ₹	
	As on March 31, 2017	As on March 31, 2016
Schedule 1:		
Cash & Bank Balances		
Cash on Hand at Balengapara	13,971	11,308
Imprest Cash on Hand	88,591	64,870
ICICI Bank - SB A/c 000101026230	75,589	13,59,483
ICICI Bank - FCRA SB A/c 000101232521	24	13
State Bank of India - SB A/c 32358643222	3,87,377	4,39,086
Fixed Deposit with ICICI Bank	10,00,000	-
Fixed Deposit with State Bank Of India	10,000	10,000
	15,75,552	18,84,759

Schedule 2:

Donations Received

Anand Niketan School	3,000	-
Ashwin Ravindranath	2,50,010	-
Amol Kale	-	3,000
Devendra K Oza	-	1,000
Dhananjay Date	60,000	60,000
David Hopkins	1,000	-
Donation Box	7,304	-
D. N. Sharma	-	10,000
Ernst & Young Foundation	7,55,000	8,95,200
Gauri Bhagwat	20,000	10,000
Give Foundation Inc. USA	-	28,010
Give Foundation, India	4,09,600	6,77,002
Give Foundation, India (FCRA)	3,700	-
Kaveri Gill	-	21,667
Natasha Oza	5,000	-
Nilubhau Limaye Foundation	20,000	20,000
Rajesh Panjwani	1,50,000	1,50,000
Rakesh Agarwal	16,000	5,000
Rupali Belhe	-	20,000
Sanjeevani Joshi	-	2,000
Shriram Deshpande, Vikas Shukla and Krunal Desai	-	1,000
Shrikant Kale	-	50,000
Shruthi Thakar	-	1,00,000
Vinod Agarwal	2,00,000	1,00,000
Vishnu Agarwal	-	40,000
VK Sahu	100	200
Yogesh Tibrewal	14,000	5,000
Total	19,14,714	21,99,079



Oswin Thayal
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Particulars

Amount in ₹
As on March 31, 2017 As on March 31, 2016

Schedule 3:**Interest on Bank Accounts**

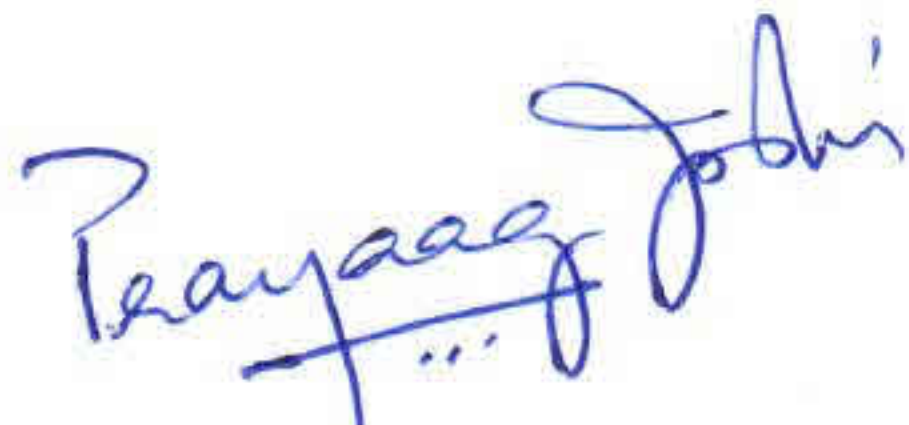
Interest on Imprest Cash	5,051	3,775
Interest on Savings Bank accounts	38,867	70,237
Interest on Fixed Deposits	72,917	52,647
	1,16,835	1,26,659

Schedule 4:**Expenses in connection with the Objects of the Trust**

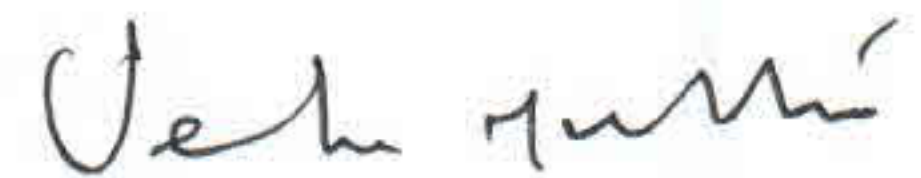
Educational Aid - Chennai	3,31,340	2,73,970
Educational Aid - Kumharpara	75,000	1,72,500
Audit Fees	15,000	13,500
Bank Charges	422	698
Communication Expenses	8,221	16,162
Medical Relief	7,20,515	32,863
Staff Costs	2,08,775	2,10,557
Scholarship & Stipends	2,30,000	8,19,100
School Building & Maintenance	-	9,470
School Meals	1,48,874	2,98,653
School Supplies	1,72,038	1,67,535
Travelling Expenses - Beneficiaries	3,00,259	2,27,350
Travelling Expenses- Staff	2,310	-
Travelling Expenses - Board Member	97,335	1,12,277
	23,10,089	23,54,635



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Prayaag Joshi
Trustee



Place: Chennai
Date: April 5, 2017



Particulars	Amount in ₹	
	As on March 31, 2017	As on March 31, 2016
Schedule 5:		
Increase in Net Current Assets		
Opening Balances:		
ICICI Bank - FCRA SB A/c 000101232521	13	14,066
ICICI Bank - SB A/c 000101026230	13,59,483	45,458
Fixed Deposits with ICICI Bank	-	8,40,976
Fixed Deposit with State Bank Of India	10,000	10,000
State Bank of India - SB A/c 32358643222	4,39,086	9,45,100
TDS on Interest	1,398	1,398
Imprest Cash	64,870	52,811
Cash on Hand	11,308	5,245
Loans and Advances	-	-
	18,86,157	19,15,054
Closing Balances:		
Cash on Hand	13,971	11,308
Imprest Cash on Hand	88,591	64,870
ICICI Bank - SB A/c 000101026230	75,589	13,59,483
ICICI Bank - FCRA SB A/c 000101232521	24	13
State Bank of India - SB A/c 32358643222	3,87,377	4,39,086
Fixed Deposits with ICICI Bank	10,00,000	-
Fixed Deposit with State Bank Of India	10,000	10,000
TDS on Interest	1,398	1,398
Accrued Interest	16,667	-
Loans and Advances	14,000	-
	16,07,617	18,86,157
Net increase or (decrease) in Current Assets	(2,78,540)	(28,897)

Oswin Thayal

Oswin Thayal
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Prayaag Joshi

Prayaag Joshi
Trustee

Velu Muthu Associates

Place: Chennai
Date: April 5, 2017



Particulars

Amount in ₹
As on March 31, 2017 As on March 31, 2016

Schedule 6:

Loans and Advances

Advance to Gautam
Accrued Interest

14000	-
16667	-
<u>30,667</u>	<u>-</u>



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Schedule 7:

Significant Accounting Policies and Notes to Accounts

1. The Accounts have been prepared based on the historical cost convention with Incomes and Expenses accounted for on their receipt and payment respectively (i.e. on Cash Basis). However, interest earned on fixed deposits with the Bank has been accounted for on accrual basis.
2. The Trustees have not drawn any remuneration from the Trust since the inception of the Trust.
3. The Trust does not provide for Depreciation on Fixed Assets. The Trust has constructed school buildings on rented land. The entire expenses relating to such buildings and all fixed assets other than scooter and solar lanterns have been included in the Expenses in connection with the Objects of the Trust under the appropriate heads. Solar lanterns and scooters have been presented at their historical costs.
4. Name(s) & Addresses of the person(s) who were trustee(s) during the financial year.

Dr. Oswin Thayal : Y-5/66, 4th Street, Anna Nagar,
Chennai – 600 040

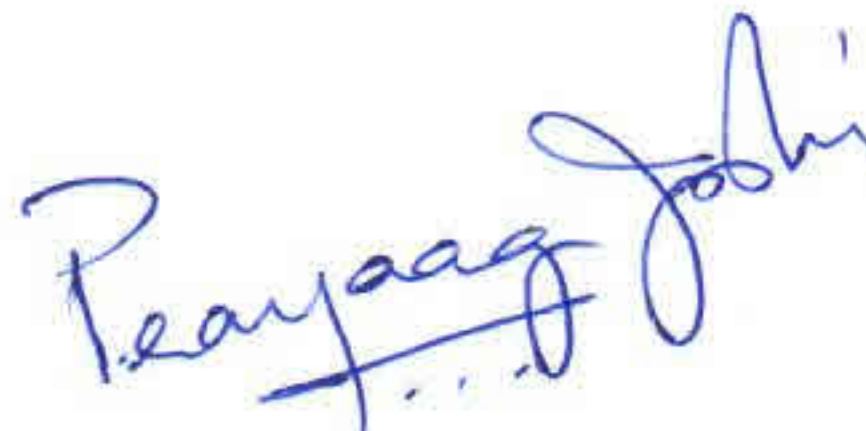
Mr. Khodadad K. Moradian: K3/33 Cama Park, Cama Road, Andheri West,
Mumbai – 400 058

Mr. Prayaag Joshi : Balenga Para, Post Kibai Balenga, Kondagaon
Chhattisgarh – 494 226

For Akanksha Public Charitable Trust



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