

Akanksha Public Charitable Trust

B 404, The Atrium, 49 Kalakshetra Road, Thiruvanimiyur, Chennai 600041

Tel: +91 (44) 2440 3447 or +91 99266 83778

The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvanimiyur, Chennai 600 041 on April 11, 2016 at 10.00 a.m.

Present:

Mr Khodadad Moradian (on the telephone)

Mr Oswin Thayal

Mr Prayaag Joshi

Mr. Khodadad Moradian chaired the meeting.

Adoption of accounts

The meeting noted that the accounts of the trust for the year ended on March 31, 2016 had been audited. The meeting discussed the audit report and the finalized financial statements and adopted the same.

There being no other matters on the agenda, the meeting was declared closed with thanks to the Chair.



Mr Khodadad Moradian
Chairman

Akanksha Public Charitable Trust

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The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvanimiyur, Chennai 600 041 on September 30, 2016 at 2 p.m.

Present:

Mr Khodadad Moradian (on the telephone)
Mr Oswin Thayal (on the telephone)
Mr Prayaag Joshi (on the telephone)

Mr. Khodadad Moradian chaired the meeting.

Review of activities

The meeting noted that all regular activities of the Trust were being carried out.

Mr Prayaag Joshi briefed the meeting regarding various operational matters and the meeting discussed the same and expressed satisfaction about the work being carried out.

There being no other matter on the agenda, the meeting was declared closed with a note of thanks to the Chair.



Khodadad Moradian
Chairman

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The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvanniyur, Chennai 600 041 on March 31, 2017 at 4 p.m.

Present:

Mr Khodadad Moradian (on the telephone)

Mr Oswin Thayal (on the telephone)

Mr Prayaag Joshi (on the telephone)

Mr. Khodadad Moradian chaired the meeting.

Review of activities

The meeting noted that all regular activities of the Trust were being carried out.

Mr Prayaag Joshi briefed the meeting regarding various operational matters and the work carried out by the Trust during the year that was ending on the day of the meeting. The trustees discussed the same and took various decisions as follows.

The meeting noted that the Trust had undertaken the following work during the year:

a. Educational Aid

16 children living in Chennai and 44 children living in and around Kumharpara village, Kondagaon district, Chhattisgarh and hailing from economically weak families had been identified in earlier years and were supported through the year by the Trust for their educational expenses. The children in Chennai studied in various schools and colleges in Chennai, and all the children in Chhattisgarh studied at the Saathi Round Table Gurukul school in Kumharpara. The Trust continued to pay for the educational expenses of the children in Chennai and Kumharpara. All the children were progressing at the various schools and colleges where they were studying.

During the year, a friend Nilesh Rathod sent an amount of Rs 100,000 from his company Ensemble Furniture Limited without consulting the trustees. However

since the Trust does not accept donations from companies without an express written undertaking that the owners of the company will visit Akanksha with a view to establishing a personal relationship with its work and with the people with whom Akanksha works, the amount was treated as an advance and returned to the said company. Nilesh expressed a wish to contribute to the work of the Trust, while sending money from his company. In this light, the Trust advised Nilesh to contribute to Saathi Round Table Gurukul School where the Trust supports 44 children, after the Trust consulted the trustees of the School, who were open to receiving corporate donations. Ensemble Furniture Limited then paid an amount of Rs 75,000 to Saathi Round Table Gurukul School towards the second installment of fees that was due for the 44 children.

b. Medical Relief

The Trust had continued to sponsor medical expenses of poor and needy individuals resident in and around Balenga Para village, students of Imlee Mahuaa School and members of paid staff of the School and their spouses and needy children and individuals in Chennai. Seema Korram a 12 year old studying in class 6 at the School has learnt and has been treating common ailments such as coughs, colds, stomach upsets, cuts and bruises and skin disease with safe ayurvedic preparations with guidance from members of the staff as and when needed.

During the year the Trust incurred expenses on the hospitalization and treatment of several needy individuals Phoolmati Netam (old age related mobility problems – she is recovering slowly), Rohit Baghel (malaria, encephalitis and epilepsy – has fully recovered), Shankar Netam (amputated foot requiring Jaipur foot – he uses his Jaipur foot very well but needs to change it frequently as his limbs grow) and Rakesh Mandavi (injury to the brain and limbs post motor accident – he is recovering at home and has to undergo a couple of surgeries on his limbs) all residents of Kibai Balenga, Supraja (cancer of the knee – she is recovering slowly), Santosh (congenital liver disease requiring liver transplant – he succumbed to the disease while undergoing tests for the transplant), Narayanan (brain stroke – he is still grappling with the stroke) and Dhanushree (congenital liver disease requiring liver transplant – she successfully underwent a liver transplant from a cadaver and is currently recuperating in hospital) all residents of Chennai.

This work also meant that the Trust spent significantly large sums of money on medical relief this year as compared to earlier years.

c. Imlee Mahuaa School

1. Happenings

Major events that took place in the School during the year 2016-17 were as follows:

April to June 2016

- Meeting with parents and cultural program
- Meeting with parents of children studying in classes 6 to 8 about registering their children for the secondary program of the National Institute of Open Schooling, NOIDA.
- Case Study Report on Imlee Mahuaa School published by Kalpavriksh, Pune
- Halbi translation of an organic farmer's story done by the students and staff of Imlee Mahuaa School published on Kalpavriksh's 'Alternatives or Vikalp Sangam' website
- Meetings of the School community to decide various matters relating to the School
- Resident guests in June – Bhagyashree, Yogita, Prashant, Ujjwala, Mazhar, Abhay, Bhupesh, Aashitaa, Mahizhmazhar, Nithya, Kannan and Shaktivel

July to September 2016

- Cultivation of raagi (mandia) millet in the School using Shree Vidhi technique
- One day excursion to Charray Marray waterfall near Antagadh
- Visitors Sharanya from Koraput, Reva and 13 students from Shikshantar, Udaipur, Jacob from Durg and Shivnath from Kondagaon
- Educational trip to New Delhi and Lakshmi Ashram Kausani
- Meetings of the School community to decide various matters relating to the School

October to December 2016

- Meeting with parents and scholastic exhibition and performances
- Uninvited media coverage, visits by District Collector, District Education Officer and congratulatory telephone call from the Chief Minister of Chhattisgarh State Dr Raman Singh post media reports about the School
- Measures to meet parents expectations of homework to be given to the children, improvement in hand writing, public speaking and English skills commenced and continued through the year and further
- Elocution workshops in Hindi and English
- Educational trip to Maharashtra and Karnataka
- Day with past students and members of staff

January to March 2017

- Short documentary film made on the School by Video Volunteers on behalf of Kalpavriksh and uploaded on their Vikalp Sangam website
- One day contributory picnic to Sadaadi
- Participation in Children's Library Conference in New Delhi by two children librarians from the School
- Sahib, a student from Delhi and Geneva visited us for a month to observe the work of the School
- Commencement of tabla and harmonium classes
- Books received for the School library
- Residential guests month in March – Ruby, Sanket, Praful, David, Pushpam
- Meetings of the School community to decide various matters relating to the School
- 180 kilometers 3 day cycling trip to Chitrakot waterfalls

- Participation in the meeting of the Network of Alternative Schools at Chennai

2. Decisions taken by the School Community

During the year the School Community comprising all students and staff met on May 13, 2016, July 1, 2016, August 17, 2016 and on 7 and 8 March 2017, to discuss and take various decisions by simple majority vote (one member one vote irrespective of age) relating to the School. All meetings were chaired by students and the work of the chair persons was facilitated by the adult members. The following decisions were taken by the School Community during these meetings:

- Give vocational training in the School
- No separate scholarships to be given for participation in vocational work and de-linking attendance from scholarship amount
- Children can bring mobile phones to school picnics and excursions
- Shifting the location of the indoor games room
- Freeing children from their voluntary work related responsibilities
- Four members of the community to talk to 10 prospective donors each to solicit donations for the School
- The children and adults will translate 10-12 story books into Halbi during the year
- No cultivation of raagi millet this year, only vegetables and fruits will be planted
- 300 library books to be kept in Soorajmukhi classroom to facilitate reading
- Restart lending library once everyone has returned books and books have been plastic covered – to be done on 2 Fridays every month
- Dulaari, a student studying in class 8 to be helped to set up her own lending library at her home by donating 25 books every quarter to her library for the next three years; the books to be returned by her if she decides to close her library

3. Solar lamps for students

The Trust continued to provide support to all the individuals who had received solar lanterns during the last few years by arranging for the repair and replacement under warranty of some of the lanterns that were not working.

4. School capacity and strength

As on March 31, 2017, 51 children (full capacity) studied at Imlee Mahuaa School from pre-primary to class 8 and 2 children studied in the self study program for the NIOS class 10 examination. 3 of the 51 children will leave the School during the month of April 2017 and one new admission to replace them is already in the pipeline. 5 of the 51 children have completed their class 8 as on March 31 and are expected to join the self study program for the NIOS class 10 examinations. Thus during the academic year 2017-18 the School is expected to start with 44 children (19 boys and 25 girls) studying between classes nursery and eight and 7 children (5 girls and 2 boys) studying in the self-study program.

d. Organizational work

1. Relationships with donors

The Trust continued to have healthy relationships with all its regular donors who continued to support its activities from the inception of the work and during its progress during the last 17 years. This year the work of the Trust was supported by 15 donors who contributed money and books as follows:

- a. Ms Natasha Oza
- b. Anand Niketan School, Sevagram
- c. Shri Ashwin Ravindranath
- d. Ernst & Young Foundation
- e. Smt Gauri Bhagwat
- f. Shri Rajesh Panjwani
- g. Shri Rakesh Agarwal
- h. Shri V K Sahu

- i. Shri Vinod Agarwal
- j. Shri Yogesh Tibrewal
- k. Shri Dhananjay Date
- l. Shri David Hopkins
- m. Nilubhau Limaye Foundation
- n. Give India
- o. ABC books (books for school library)

The meeting expressed special thanks for the support that all the donors had extended to the work of the Trust during the year and in the years that have gone by.

2. Relationship with GIVE Foundation

The Trust had renewed its relationship with Give Foundation and had completed the process of renewal of accreditation with Give India.

During the year the Trust received approximately Rs 413300 from approximately 2527 individual donors who had contributed through Give India. The Trust had opened four donation options in the Give India portal –

- a. for sponsoring healthy meals at Imlee Mahuaa School
- b. for sponsoring the educational expenses of the 13 children in Chennai
- c. for sponsoring the educational expenses of 45 children in Kumharpara and
- d. for sponsoring the scholarships for children studying in Imlee Mahuaa School

During the year the Trust decided to close the donation option relating to the healthy meals at Imlee Mahuaa School and decided to bear the expenses on food at Imlee Mahuaa School out of its own resources or through food brought to the School by its members or food grown in the School premises.

3. Listing by HelpYourNGO

The Trust continued to be listed with HelpYourNGO, an organization that independently reviews the work of NGOs and lists them on its website and in

its Yearbook and also rates the NGOs for their financial performance.

Akanksha has received a 5 star rating from the organization.

A review of the working of Imlee Mahuaa School and other work of the Trust was done and the meeting expressed satisfaction about the work that was being done.

4. Finalization of Accounts, Annual Report, Appointment of Auditors

The trustees reviewed the activities for the year and also noted that the draft accounts for the financial year ended on March 31, 2017 had been prepared and submitted to the auditors for their audit and opinion. The accounts and annual report were reviewed and approved by the meeting.

It was noted that the annual report contained the necessary disclosures that facilitated transparency and accountability as recommended by the Credibility Alliance Norms. The meeting resolved to continue to make such disclosures to the maximum extent possible recommended irrespective of whether there was any legal or other obligation on the Trust to do so.

The meeting also resolved that M/s Velu Muthu Associates, Chartered Accountants, Chennai be and are appointed as the auditors of the trust for the financial year ending on March 31, 2018.

5. Plans and budgets for 2017-18

Plans for the work to be carried out during the year 2017-18 were presented to the meeting. This included details of the various activities that the Trust would undertake. A budget for the activities was also presented for carrying out the activities listed in the plan. Both the plan and the budget were discussed and approved by the meeting as follows:

Planned activities

The following activities were planned for the year 2017-18

- a. Continuing to financially support 16 needy children in their formal education in Chennai and 44 needy children in their formal education in Kumharpara through the year;
- b. Continuing to support various needy individuals especially children and the old financially to overcome their medical requirements through the year;
- c. Continuing to run Imlee Mahuaa School as a free democratic school and place of self-driven learning including the following specific programs:
 - School film festival – April 2017

- Participating in conference on tribal education at Dantewada – April 2017
- Participating in meeting of Network of Alternative Schools at Bengaluru – May 2017
- Participating in workshop on Science Education in Hoshangabad – June 2017
- Registering students with the NIOS – June 2017
- Cookery Workshop – July 2017
- Reading workshop – August 2017
- Educational trip to Kausani and Munsyari – September 2017
- Meeting with parents and scholastic exhibition – October 2017
- Educational trip to Sevagram Ashram and Pune – November 2017
- Meeting with parents, ex-students and ex-members of staff for a sports meet – December 2017
- Cycling trip for 6 days – January 2018
- Participating in meeting of Alternative Schools Network – January 2018
- Resident guests fortnight – February 2018
- Meeting parents and Arts Exhibition – March 2018

Budget 2017-18

The budget of incomes and expenses for the year ending on March 31, 2018 was presented reviewed, discussed and approved as follows. It was noted that the income budget for the year 2017-18 was based only on committed or expected donations and interest income and the expense budget did not include any contingencies towards expenses.

Estimated Income

Particulars of Income	Unaudited income for the FY 2016-17 (Rs)	Budgeted income for the FY 2017-18 (Rs)	Remarks
Donations	19,14,714	14,45,600	Regular donors : Mr D K Oza Rs 1,000, Mr Dhananjay Date Rs 60,000, Nilubhau Limaye Foundation Rs 20,000 and Ernst & Young Foundation Rs 837,600, Rakesh Agarwal Rs 5,000, Vinod Agarwal Rs 100,000, Sanjeevani Joshi Rs 2,000, Rajesh Panjwani Rs 150,000, Gauri Bhagwat Rs 20,000 Give India 250,000
Interest	1,00,168	100,000	No change in interest income has been

income			budgeted.
Surplus or (Shortfall)	(2,95,207)	(4,02,000)	To be met by mobilizing additional donations and liquidating reserves if required
Total	23,10,089	19,47,600	

Estimated expenses

Particulars	Unaudited expenditure for the year 2016-17 (Rs)	Budgeted expenditure for the year 2017-18 (Rs)	Remarks
Educational Aid (Chennai)	3,31,340	3,48,000	Fifteen existing children studying in schools and colleges in Chennai, 5% increase over last year
Educational Aid (Kumharpara)	75,000	158,000	44 existing children studying in Kumharpara village, 5% inflation (note last year 50 percent of fees was paid by Ensemble – this is not expected to happen this year)
School meals	1,44,461	50,000	@ Rs 4000 per month on fruits and other essentials, the budget has been reduced in consonance to a decision of the School Community to move towards self reliance regarding the nutritional needs of its members.

Medical Relief	7,20,515	300,000	Towards Supraja's recurring treatment at the Cancer hospital – Rs 200,000 and the balance towards any other such expenses that arise
Communication costs	8,221	9,000	5 percent inflation over last year
School Supplies	1,75,920	1,80,000	5 percent inflation over last year.
Scholarships	2,30,000	2,54,000	As per note below
Staff Costs	2,08,775	210,000	2 part time teachers at Rs 8250 per month and reimbursement of medical expenses to staff and their families.
Travelling (Board)	97,335	102,000	5 percent increase for inflation.
Travelling (Beneficiaries)	3,00,790	300,000	2 trips of varying durations between 7 and 19 days to Sevagram, Wardha, Lakshmi Ashram, Kausani, Jungli School Munsyari and Pune for 30 children and 5 accompanying adults, a trip to Chennai for 2 children and 1 accompanying adult, a one day school excursion to a place in the vicinity of 100 kms

			from the school
Travelling (Staff)	2,310	20,000	A trip to Hoshangabad for two adults, and one or two impromptu trips
Audit Fee	15,000	16,000	8 percent increase over last year
Bank Charges	422	600	@ 150 per service such as bank confirmation certificates or new cheque books etc
TOTAL	23,10,089	19,47,600	

Scholarships have been budgeted as follows:

Grade	Number of students	Maximum annual Scholarship (Rs)	Total Scholarship for that grade (Rs)
Nursery	5	1,000	5,000
1	2	1,000	2,000
2	6	2,000	12,000
3	0	3,000	Nil
4	9	4,000	36,000
5	7	5,000	35,000
6	5	6,000	30,000
7	9	7,000	63,000
8	1	8,000	8,000
NIOS self study students	7	9000	63,000
Total	51		233,000

It was resolved that the estimated **shortfall of Rs 402,000** should be financed by mobilizing additional donations and liquidating fixed deposits if need be.

6. Employee Matters

Salaries of teachers with 2-3 years' work experience and who have passed their class 12 or who are graduates but who have not passed their B Ed or D Ed examinations in private schools in the Kondagaon region are between Rs 5000 and Rs 12000 per month. Minimum salaries of Government teachers with similar qualifications and with work experience are in the range of Rs 12,000 to 20,000 per month.

In this light and after considering the cost of living and family size (needs) of the adult members of Imlee Mahuaa School, it was resolved to remunerate all full time (48 hours per week) staff working in Imlee Mahuaa at the rate of Rs 11,000 per month and all part time staff working in Imlee Mahuaa at rates proportional to their hours of work effective April 1, 2017.

7. Travel Policy

All travel expenses were examined by the meeting and it was noted that expenses on travel had been incurred as per the travel policy of the trust except in a few instances where private transport had to be booked for transporting patients to hospitals on an emergency basis or where travel by air conditioned class had been undertaken during months other than the approved months. These matters were discussed and post facto approval was accorded to such expenses.

8. Review of Statutory Compliance

The Board reviewed the various matters related to statutory and regulatory compliance that the Trust had to make under Indian laws and noted that it was satisfied that the activities of the Trust were in line with the stated purpose and objects of the Trust in its trust deed and that all the acts of the Trusts complied with the laws and regulations of India.

It was resolved to seek an order from the Income Tax Department directing ICICI Bank and State Bank of India not to deduct income tax at source on interest accruing on the fixed deposits and savings deposits of the Trust. It was also resolved to file the necessary returns with the Home Ministry under the FCRA Act as soon as the audit is completed.

The Board reviewed the disclosures made by all the members of the Board and noted that none of the Board members or any of their relatives (as defined in the Companies Act 1956) drew any remuneration from the Trust as on the date of this meeting or during the financial year ended on March 31, 2017 and that none of the members of the Board were members of any political party or held any office with any political party.

The Board also noted that none of its members or any of the members of the staff employed by the Trust had entered into any transactions involving conflicts of interest between the Trust and the members of the Board or the Trust and the staff members.

9. Application for renewal of registration under the law on free and compulsory education

The Board noted that the annual application needed to be made to the District Education Officer, Kondagaon to seek registration under the law for free and compulsory education for Imlee Mahuaa School for conducting classes upto class 8. Towards this end the following resolution was passed unanimously after due discussion on the subject:

Resolved that Imlee Mahuaa School, Balenga Para may conduct classes between Pre-Primary and Middle School (Class 8) during the academic year 2017-18 and that all the members of the Board of Trustees – Shri Oswin Thayal, Shri Khodadad Moradian and Shri Prayaag Joshi are hereby authorised to prepare and sign singly or jointly as may be required all papers and make all applications, declarations and affidavits as may be required for seeking or renewing affiliation / approval / registration / permission of the District Education Officer, Kondagaon for renewing the registration of the school under the law on free and compulsory education for children. It was further resolved that such application for the academic year 2018-19 be prepared filed on or before December 31, 2017 or other date as communicated from the authorities from time to time.

There being no other matter on the agenda, the meeting was declared closed with a note of thanks to the Chair.



Khodadad Moradian
Chairman

Akanksha Public Charitable Trust

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The minutes of the meeting of the Board of Trustees of Akanksha Public Charitable Trust held at the office of the Trust at B-404, the Atrium, 49, Kalakshetra Road Thiruvanimiyur, Chennai 600 041 on April 5, 2017 at 10.00 a.m.

Present:

Mr Khodadad Moradian (on the telephone)

Mr Oswin Thayal

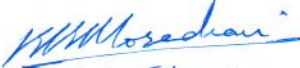
Mr Prayaag Joshi

Mr. Khodadad Moradian chaired the meeting.

Adoption of accounts

The meeting noted that the accounts of the trust for the year ended on March 31, 2017 had been audited. The meeting discussed the audit report and the finalized financial statements and adopted the same.

There being no other matters on the agenda, the meeting was declared closed with thanks to the Chair.



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Chairman