

Akanksha Public Charitable Trust
PAN: AAATA6371J

Assessment Year : 2013 - 2014
Previous Year ending : 31.03.2013

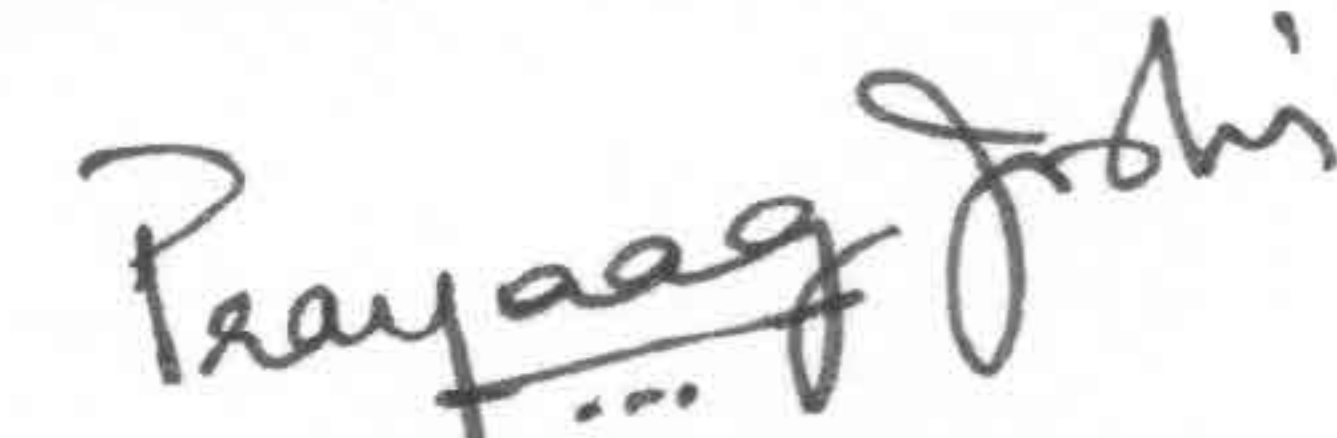
Computation of Total Income

	Rs.	Rs.
Income received during the Previous year 2012-2013		<u>981,308</u>
85% of Income received		834,112
Income of the previous year ended March 31, 2011 applied to Charitable purposes during the previous year ending March 31, 2013	653,193	
Income of the previous year ended March 31, 2012 applied to Charitable purposes during the previous year ending March 31, 2013	811,065	
Income of the previous year ended March 31, 2013 applied to Charitable purposes during the previous year ending March 31, 2013	235,890	235,890
Total Expenditure incurred during the previous year ending March 31, 2013	<u>1,700,148</u>	
Balance carried forward to be applied to charitable purposes in India within a period of five years		<u>598,222</u>

Amount remaining to be applied From PY ended	Opening Balance	Applied in FY12-13	Closing Balance	Last P Y for application
31-Mar-11	653,193	653,193	-	
31-Mar-12	811,065	811,065	-	
31-Mar-13	-	235,890	598,222	31-Mar-18
		<u>1,700,148</u>	<u>598,222</u>	

For Akanksha Public Charitable Trust


Oswin Thayal
Trustee


Prayaag Joshi
Trustee

Akanksha Public Charitable Trust
B 404, The Atrium
49, Kalakshetra Road, Thiruvannamipur, Chennai - 600 041

Balance Sheet as on March 31, 2013

Sources of Funds	Sch	March 31, 2013 Rs.	March 31, 2012 Rs.
Corpus	1	88,000	88,000
Surplus		1,813,680	2,532,520
		<u>1,901,680</u>	<u>2,620,520</u>

Application of Funds

Fixed Assets

Solar Lantern		11,600	11,600
Scooter		43,944	43,944

Current Assets

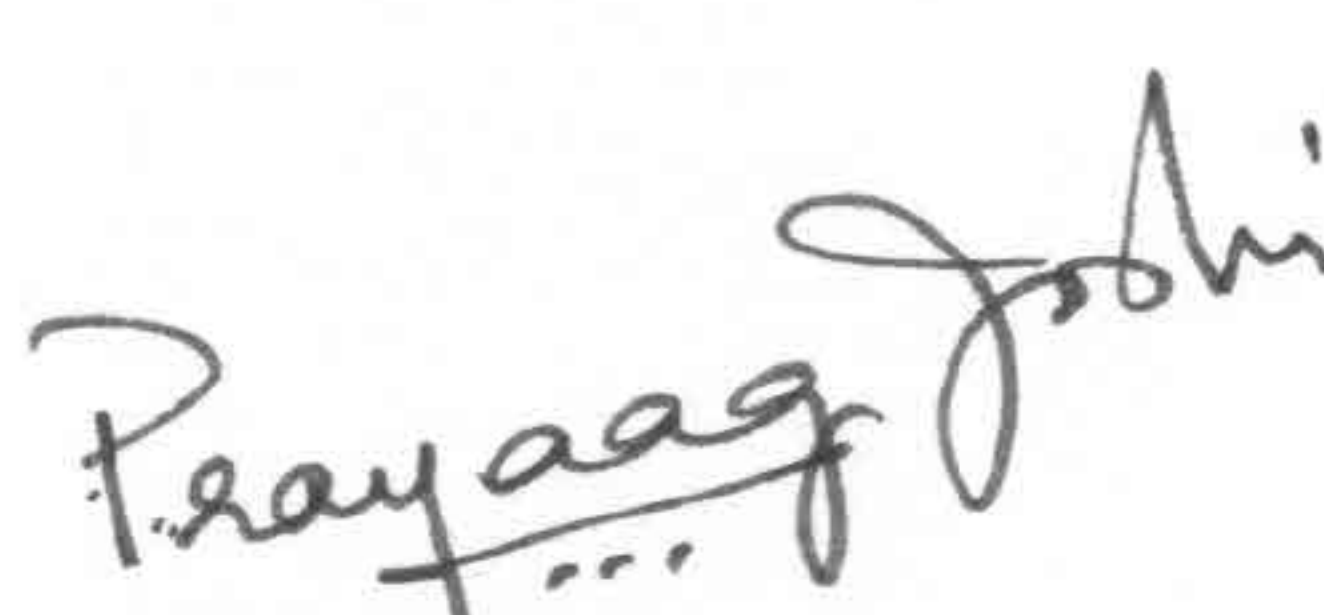
Tax deducted at source		10,686	6,552
Cash and Bank Balances	2	1,827,450	2,558,424
Loans and advances	3	8,000	
		<u>1,901,680</u>	<u>2,620,520</u>

Significant Accounting Policies and
Notes to Accounts

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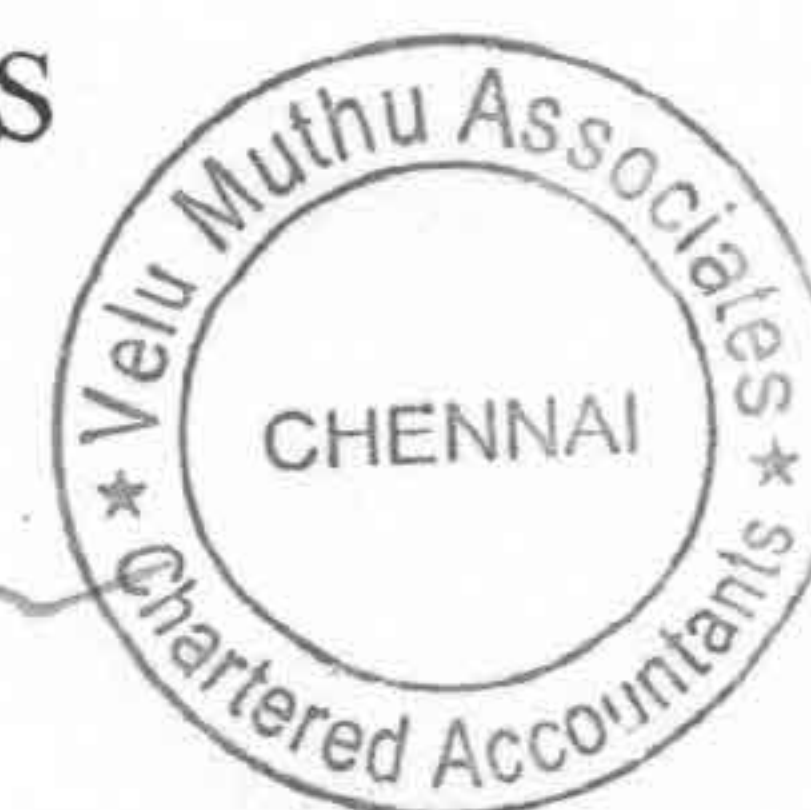
For Akanksha Public Charitable Trust


Oswin Thayal
Trustee


Prayaag Joshi
Trustee

Refer my report of even date
For Velu Muthu Associates
Chartered Accountants
Firm Regn. No. 004590S


Velu Muthu
Proprietor
Membership No.22976



Place: Chennai
Date: April 3, 2013

Akanksha Public Charitable Trust
B 404, The Atrium
49, Kalakshetra Road, Thiruvannamipur, Chennai - 600 041

Income & Expenditure Account for the year that ended on March 31, 2013

	Sch	March 31, 2013 Rs.	March 31, 2012 Rs.
Income:			
Donations Received		843,000	453,397
Interest on Bank Accounts	4	138,308	500,797
Excess of Expenditure Over Income		718,840	11,602
		<u>1,700,148</u>	<u>965,796</u>
Expenditure:			
Expenses in connection with the objects of the trust	5	1,700,148	965,796
		<u>1,700,148</u>	<u>965,796</u>
Add: Balance brought forward from Previous year		2,532,520	2,544,122
Balance carried to Balance Sheet		<u>1,813,680</u>	<u>2,532,520</u>

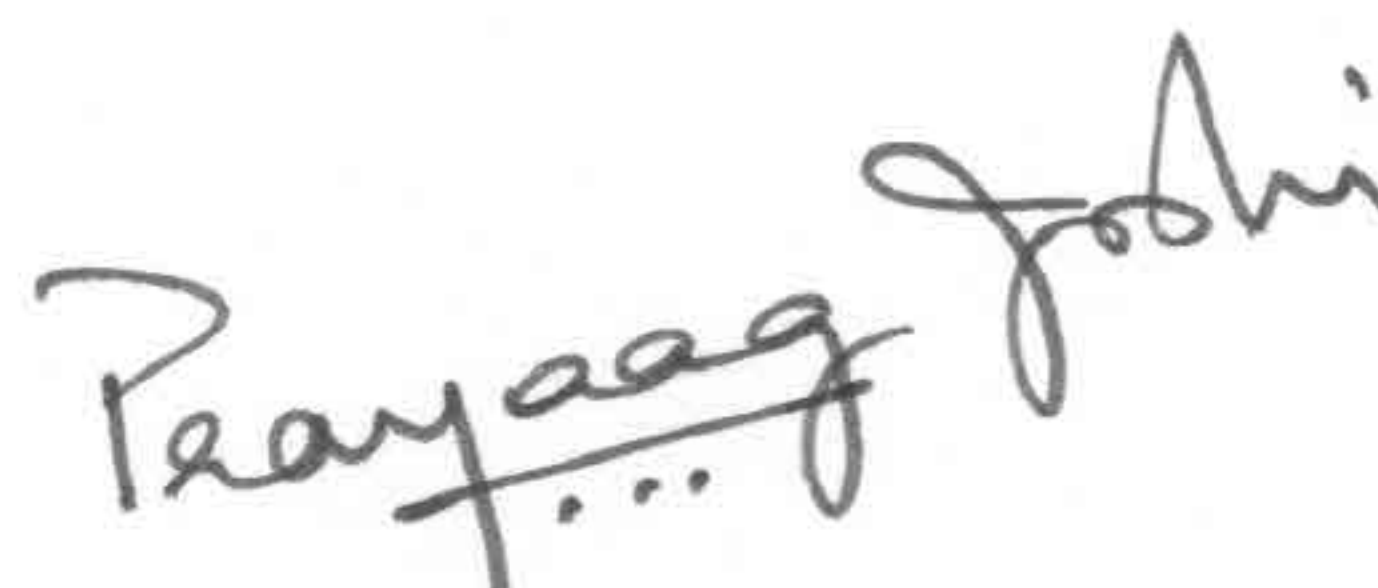
Significant Accounting Policies and
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For Akanksha Public Charitable Trust

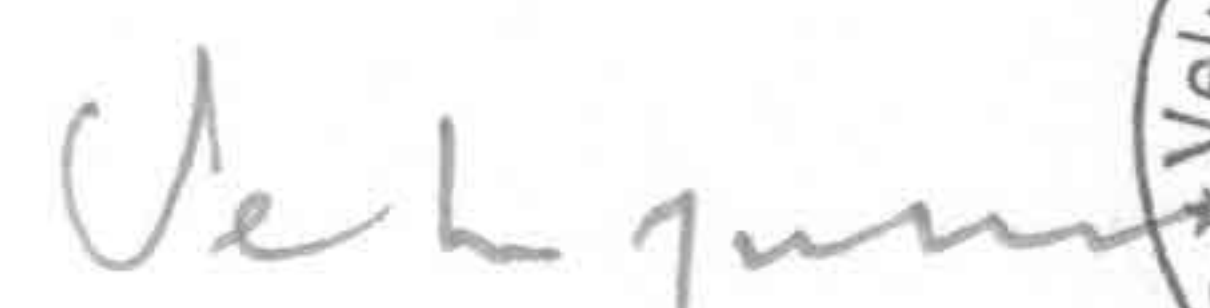


Oswin Thayal
Trustee



Prayaag Joshi
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Akanksha Public Charitable Trust
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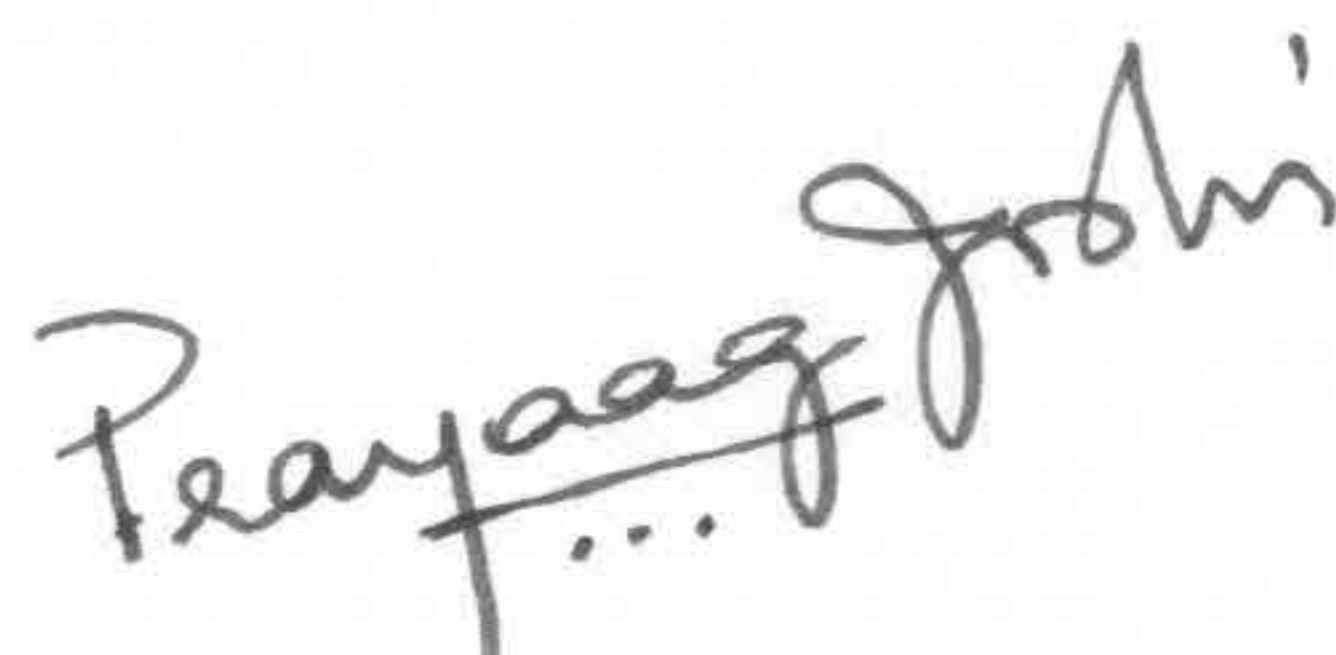
Receipts & Payments Account for the year that ended on March 31, 2013

	Sch	March 31, 2013 Rs.	March 31, 2012 Rs.
Receipts			
Donations to Corpus Fund	1		83,000
Donations received		843,000	453,397
Interest on Bank Accounts	4	138,308	500,797
		<u>981,308</u>	<u>1,037,194</u>
Payments			
Expenses in connection with the objects of the trust	5	1,700,148	965,796
Increase or (Decrease) in Net Current Assets	6	(718,840)	71,398
		<u>981,308</u>	<u>1,037,194</u>
Significant Accounting Policies and Notes to Accounts	7		

For Akanksha Public Charitable Trust



Oswin Thayal
Trustee

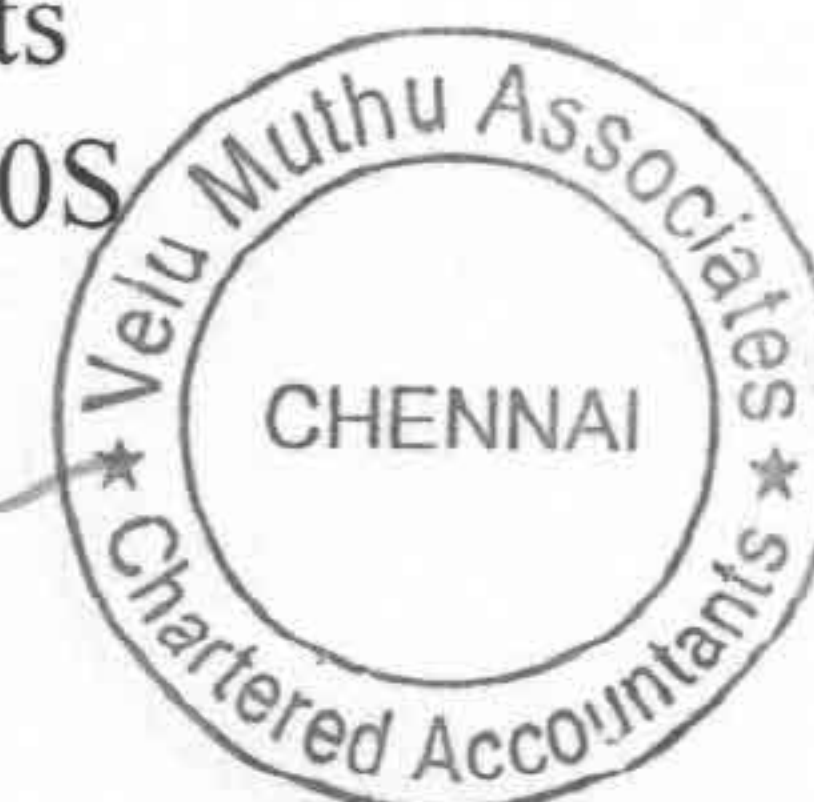


Prayaag Joshi
Trustee

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Velu Muthu
Proprietor
Membership No.22976



Place: Chennai
Date: April 3, 2013

Schedules to the Financial Statements

March 31, 2013 March 31, 2012
Rs. Rs.

Schedule 1

Corpus Donations

Opening Balance	88,000	5,000
Received during the current year	-	83,000
Total	<u>88,000</u>	<u>88,000</u>

Schedule 2

Cash & Bank Balances

Cash on hand at Balengapara	12,800	9,899
Imprest Cash on hand	73,008	99,634
Balance at ICICI Bank - SB A/c 26230	265,228	87,901
Balance at ICICI Bank - SB A/c 10592	-	10,456
SBI Thiruvannamipur	218,348	-
Fixed Deposits with ICICI Bank	1,248,066	2,340,534
Fixed Deposit with State Bank Of India	10,000	10,000
	<u>1,827,450</u>	<u>2,558,424</u>

Schedule 3

Loans and Advances

Advance to Employees	8,000	-
	<u>8,000</u>	<u>-</u>

Schedule 4

Interest on Bank Accounts

Interest on Imprest Cash	3,233	3,764
Interest on savings bank accounts	10,682	9,001
Interest on Fixed Deposits(Including interest accrued)	124,393	488,032
	<u>138,308</u>	<u>500,797</u>

Prayag Joshi



March 31, 2013 March 31, 2012
Rs. Rs.

Schedule 5

Expenses in connection with the objects of the trust

Educational Aid	162,321	27,300
School Building and Maintenance	704,472	211,981
School Meals	168,804	145,000
Medical Relief	148,335	140,294
Communication Expenses	11,683	16,631
School Supplies	215,241	105,007
Staff Salaries	257,214	206,818
Staff Training	-	9,440
Travelling expenses - Board Members	16,233	50,638
Travelling expenses- Staff	3,282	4,935
Travelling expenses- Beneficiaries	2,045	37,752
Audit Fees	10,000	10,000
Bank Charges	518	-
	1,700,148	965,796

Schedule 6

Increase in Net Current Assets

Opening Balances:

ICICI Bank Savings A/c 10592	10,456	9,831
ICICI Bank Savings A/c 26230	87,901	118,427
Fixed Deposits with ICICI Bank	2,340,534	2,305,010
Fixed Deposit with State Bank Of India	10,000	10,000
TDS on Interest	6,552	1,373
Imprest cash	99,634	28,413
Cash on hand	9,899	20,524

Closing Balances:

Cash on hand	12,800	9,899
Imprest Cash on hand	73,008	99,634
ICICI Bank Savings A/c 26230	265,228	87,901
ICICI Bank Savings A/c 10592	-	10,456
Fixed Deposits with ICICI Bank	1,248,066	2,340,534
Fixed Deposit with State Bank Of India	10,000	10,000
TDS on Interest	10,686	6,552
State Bank of India, Thiruvananthapuram	218,348	-
Loans and advances	8,000	-
Net increase or (decrease) in Current Assets	(718,840)	71,398

Signature of Prayag Joshi



Akanksha Public Charitable Trust
B-404, The Atrium,
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Schedule 7:

Significant Accounting Policies and Notes to Accounts

1. The Accounts have been prepared based on the historical cost convention with Incomes and Expenses accounted for on their receipt and payment respectively (i.e. on Cash Basis). However interest earned on fixed deposits with the Bank has been accounted for on accrual basis.
2. The Trustees have not drawn any remuneration from the Trust since the inception of the Trust.
3. Fixed Assets have been presented at historical cost. The Trust does not provide for Depreciation on Fixed Assets. The Trust has constructed school buildings on rented land. The entire expenses relating to such buildings have been included in the Expenses in connection with the objects of the Trust under the head School Building and Maintenance.
4. Name(s) & Addresses of the person(s) who were trustee(s) during the financial year.

Dr. Oswin Thayal - 66/3, Spur Tank Road, Chetpet,
Chennai – 600034

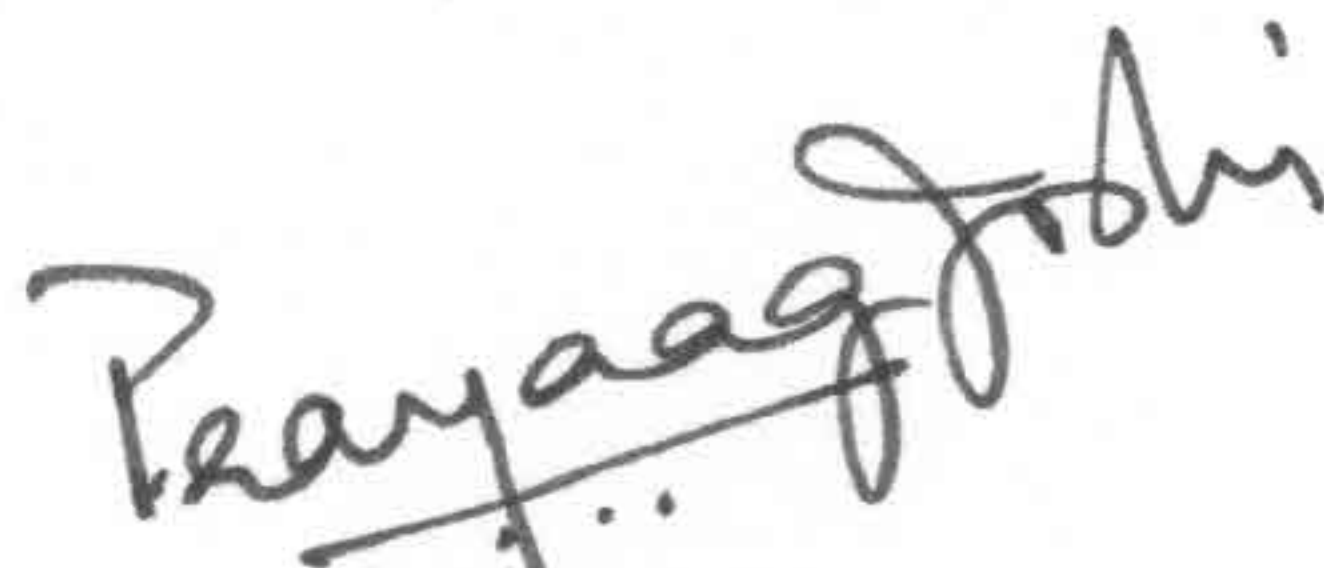
Mr. Khodadad K. Moradian - K3/33 Cama Park, Cama Road, Andheri West,
Mumbai – 400058

Mr. Prayaag Joshi - Balanga Para, Post Kibai Balanga, Kondagaon
Chhattisgarh - 494226

For Akanksha Public Charitable Trust



Oswin Thayal
Trustee

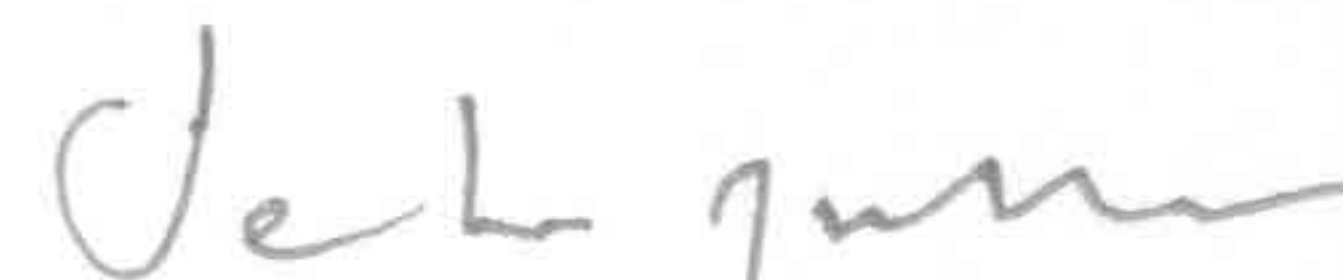


Prayaag Joshi
Trustee

For Velu Muthu associates

Chartered Accountants

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Velu Muthu
Proprietor

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Place: Chennai

Date: April 3, 2013