

**Akanksha Public Charitable Trust**  
**B 404, The Atrium**  
**49, Kalakshetra Road, Thiruvanmiyur, Chennai - 600 041**

**Balance Sheet as on March 31, 2011**

| Sources of Funds            | Sch | March 31, 2011<br>Rs. | March 31, 2010<br>Rs. |
|-----------------------------|-----|-----------------------|-----------------------|
| Corpus                      |     | 5,000                 | 5,000                 |
| Surplus:                    |     | 2,544,122             | 2,338,862             |
|                             |     | <u>2,549,122</u>      | <u>2,343,862</u>      |
| <b>Application of Funds</b> |     |                       |                       |
| <b>Fixed Assets</b>         |     |                       |                       |
| Solar Lantern               |     | 11,600                | 11,600                |
| Scooter                     |     | 43,944                | 43,944                |
| <b>Current Assets</b>       |     |                       |                       |
| Tax deducted at source      |     | 1,373                 | 1,373                 |
| Cash and Bank Balances      | 1   | 2,492,205             | 2,286,945             |
|                             |     | <u>2,549,122</u>      | <u>2,343,862</u>      |

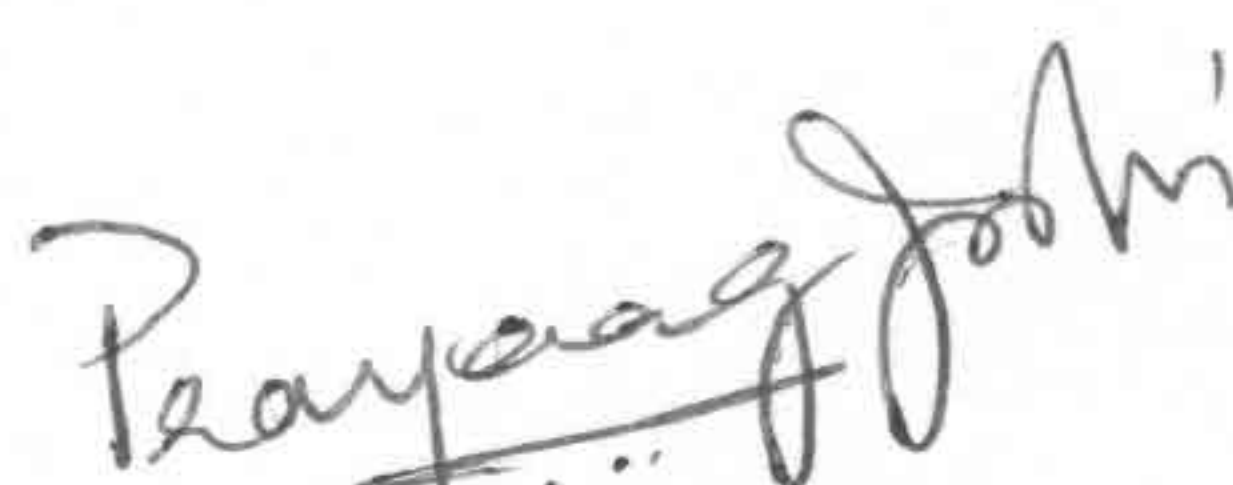
Significant Accounting Policies and  
Notes to Accounts

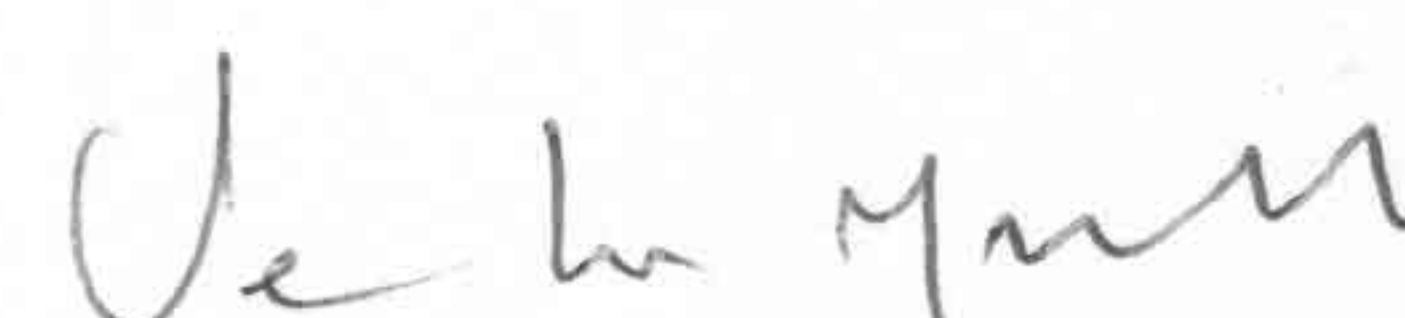
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For Akanksha Public Charitable Trust

Refer my report of even date  
For Velu Muthu Associates  
Chartered Accountants

  
Oswin Thayal  
Chariman

  
Prayaag Joshi  
Trustee

  
Velu Muthu  
Proprietor  
Membership No.22976



Place: Chennai  
Date: April 12, 2011



**Akanksha Public Charitable Trust**  
**B 404, The Atrium**  
**49, Kalakshetra Road, Thiruvannamiyur, Chennai - 600 041**

**Income & Expenditure Account for the year ended March 31, 2011**

|                                                      | Sch | March 31, 2011<br>Rs. | March 31, 2010<br>Rs. |
|------------------------------------------------------|-----|-----------------------|-----------------------|
| <b>Income:</b>                                       |     |                       |                       |
| Donation Received                                    | 2   | 1,310,585             | 1,993,600             |
| Interest on Bank Accounts                            | 3   | 33,531                | 40,785                |
|                                                      |     | <u>1,344,116</u>      | <u>2,034,385</u>      |
| <b>Expenditure:</b>                                  |     |                       |                       |
| Expenses in connection with the objects of the trust | 4   | 1,138,856             | 1,039,375             |
| Excess of Income over Expenditure                    |     | 205,260               | 995,010               |
|                                                      |     | <u>1,344,116</u>      | <u>2,034,385</u>      |
| Add: Balance brought forward from Previous year      |     | 2,338,862             | 1,343,852             |
| Balance carried to Balance Sheet                     |     | <u>2,544,122</u>      | <u>2,338,862</u>      |

For Akanksha Public Charitable Trust



Oswin Thayal  
Chariman



Prayaag Joshi  
Trustee

Refer my report of even date  
For Velu Muthu Associates  
Chartered Accountants



Velu Muthu  
Proprietor  
Membership No.22976



Place: Chennai  
Date: April 12, 2011



**Akanksha Public Charitable Trust**  
**B 404, The Atrium**  
**49, Kalakshetra Road, Thiruvannamiyur, Chennai - 600 041**

**Receipts & Payments Account for the year ended March 31, 2011**

|                                                      | Sch | March 31, 2011   | March 31, 2010   |
|------------------------------------------------------|-----|------------------|------------------|
| <b>Receipts</b>                                      |     | <b>Rs.</b>       | <b>Rs.</b>       |
| Donations received                                   | 2   | 1,310,585        | 1,993,600        |
| Interest on Bank Accounts                            | 3   | 33,531           | 40,785           |
|                                                      |     | <u>1,344,116</u> | <u>2,034,385</u> |
| <b>Payments</b>                                      |     |                  |                  |
| Expenses in connection with the objects of the trust | 4   | 1,138,856        | 1,039,375        |
| Increase in Net Current Assets                       | 5   | 205,260          | 995,010          |
|                                                      |     | <u>1,344,116</u> | <u>2,034,385</u> |

For Akanksha Public Charitable Trust

*Oswin Thayal*

Oswin Thayal  
Chariman

*Prayaag Joshi*

Prayaag Joshi  
Trustee

Refer my report of even date  
For Velu Muthu Associates  
Chartered Accountants

*Velu Muthu*

Velu Muthu  
Proprietor

Membership No.22976



Place: Chennai  
Date: April 12, 2011



## Schedules to Balance Sheet

March 31, 2011    March 31, 2010  
Rs.                      Rs.

### Schedule 1:

#### Cash & Bank Balances

|                                        |                  |                  |
|----------------------------------------|------------------|------------------|
| Cash on hand at Balengapara            | 20,524           | 11,254           |
| Imprest Cash on hand                   | 28,413           | 1,664            |
| Balance at ICICI Bank - SB A/c 26230   | 118,427          | 246,562          |
| Balance at ICICI Bank - SB A/c 10592   | 9,831            | -                |
| Balance at ICICI Bank FCRA A/c         | -                | -                |
| Fixed Deposits with ICICI Bank         | 2,305,010        | 2,027,465        |
| Fixed Deposit with State Bank Of India | 10,000           | -                |
|                                        | <u>2,492,205</u> | <u>2,286,945</u> |

*[Signature]*

*Prayag Joshi*

*V. Muthu*





**Schedules to Income & Expenditure and  
Receipts and Payments Accounts**

**March 31, 2011**

**Rs.**

**Schedule 2:**

**Donations Received**

|                                                        |           |
|--------------------------------------------------------|-----------|
| Dhananjay Date                                         | 65,000    |
| Cash donations received in Pune                        | 10,500    |
| S.Radhakrishnan                                        | 10,000    |
| Ernst & Young Foundation                               | 881,800   |
| Divesh Wadhwan                                         | 80,000    |
| Vinod Agarwal                                          | 60,000    |
| Ashwin Ravindranath                                    | 100,000   |
| Nilubhau Limaye Foundation                             | 15,000    |
| Sharmila Brahme                                        | 20,000    |
| Surendra Brahme                                        | 20,000    |
| Give Foundation                                        | 35,520    |
| Give Foundation                                        | 12,765    |
| Grant from National Council of Rural Institutes (NCRI) | 100,000   |
| Less: Grant returned to NCRI                           | (100,000) |

**1,310,585**

*Osikayal*

*Prayog Jothi*

*V. L. Muthu*





**Schedules to Income & Expenditure and  
Receipts and Payments Accounts**

**March 31, 2011    March 31, 2010**  
**Rs.                      Rs.**

**Schedule 3:**

**Interest on Bank Accounts**

|                                   |                  |               |
|-----------------------------------|------------------|---------------|
| Interest on Imprest Cash          | 2,003            | 1,466         |
| Interest on savings bank accounts | 4,694            | 11,829        |
| Interest on Fixed Deposits        | 26,834           | 27,490        |
|                                   | <b>33,531.00</b> | <b>40,785</b> |

**Schedule 4:**

**Expenses in connection with the objects of the trust**

|                                     |                  |                  |
|-------------------------------------|------------------|------------------|
| Educational Aid                     | 357,761          | 90,942           |
| School Building and Maintenance     | 141,398          | 285,844          |
| School Meals                        | 132,075          | 213,826          |
| Medical Relief                      | 25,334           | -                |
| Overheads                           | 33,873           | 13,170           |
| School Supplies                     | 84,792           | 122,288          |
| Staff Salaries                      | 185,610          | 185,598          |
| Staff Training                      | 18,452           | 52,956           |
| Travelling expenses - General       | 96,076           | 69,751           |
| Travelling expenses - Board Members | 57,985           | -                |
| Audit Fees                          | 5,500            | 5,000            |
|                                     | <b>1,138,856</b> | <b>1,039,375</b> |

**Schedule 5:**

**Increase in Net Current Assets**

**Opening Balances:**

|                                |           |         |
|--------------------------------|-----------|---------|
| ICICI Bank Savings A/c 26230   | 246,562   | 315,489 |
| Fixed Deposits with ICICI Bank | 2,027,465 | 911,394 |
| Imprest cash                   | 1,664     | 33,334  |
| Cash on hand                   | 11,254    | 25,319  |
| Petty cash at Pune             | -         | 6,400   |

**Closing Balances:**

|                                        |           |           |
|----------------------------------------|-----------|-----------|
| Cash on hand                           | 20,524    | 11,254    |
| Petty cash at Pune                     | -         | -         |
| Imprest Cash on hand                   | 28,413    | 1,664     |
| ICICI Bank Savings A/c 26230           | 118,427   | 246,562   |
| ICICI Bank Savings A/c 10592           | 9,831     |           |
| Fixed Deposits with ICICI Bank         | 2,305,010 | 2,027,465 |
| Fixed Deposit with State Bank Of India | 10,000    |           |

Net increase in Current Assets

**205,260                      995,010**

*[Signature]*

*[Signature]*

*[Signature]*





**Akanksha Public Charitable Trust**  
**B-404, The Atrium,**  
**49, Kalakshetra Road, Thiruvanmiyur, Chennai - 600 041**

**Schedule 6:**

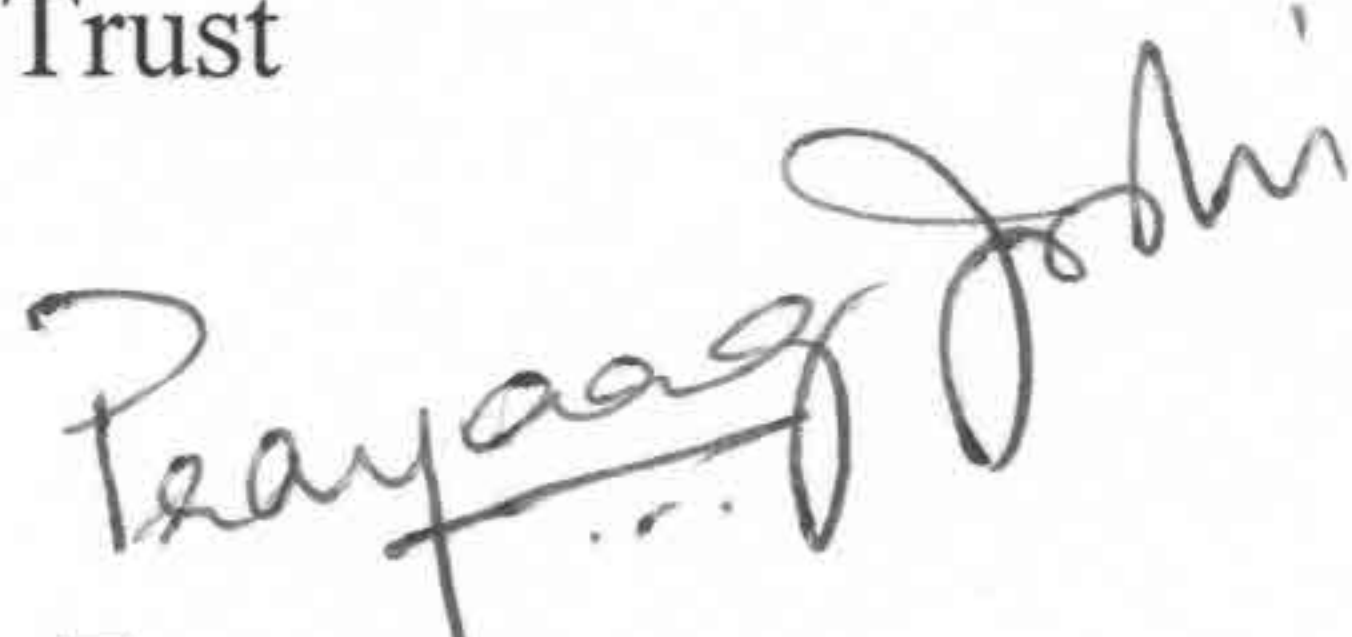
**Significant Accounting Policies and Notes to Accounts**

1. The Accounts have been prepared based on the historical cost convention with Incomes and Expenses accounted for on their receipt and payment respectively (i.e. on Cash Basis).
2. The trust received a grant of Rs.1,00,000/- from the National Council of Rural Institutes (NCRI), Hyderabad for a project. The said grant was returned during the year in full to NCRI without implementation of the project. The said amount included in Donations received has been deducted subsequently from the said account.
3. The Trustees have not drawn any remuneration from the Trust.
4. Fixed Assets have been presented at historical cost. The Trust does not provide for Depreciation on Fixed Assets.
5. Name(s) & Addresses of the person(s) who was/ were trustee(s) during the financial year.

|                          |                                                                            |
|--------------------------|----------------------------------------------------------------------------|
| Dr. Oswin Thayal –       | 66/3, Spur Tank Road, Chetpet,<br>Chennai – 600034                         |
| Mr. Khodadad K. Moradian | K3/33 Cama Park, Cama Road, Andheri West,<br>Mumbai.- 400058               |
| Mr. Prayaag Joshi –      | B-404, The Atrium, 49 Kalakshetra Road,<br>Thiruvanmiyur, Chennai – 600041 |

For Akanksha Public Charitable Trust

  
Chairman

  
Trustee

  
**VELU MUTHU, B.A., F.C.A.,**  
Chartered Accountant  
1-B, Prabha,  
17, Bishop Wollers Avenue (East)  
Mylapore, Chennai - 600 004.  
Membership No.: 22976

Place: Chennai  
Date: April 12, 2011