

Akanksha Public Charitable Trust
PAN: AAATA6371J

Assessment Year : 2016 - 2017
Previous Year ending : 31.03.2016

Computation of Total Income for Financial Year 2015-2016

Partiulars	₹	₹
Income received during the Previous Year 2015-2016		<u>23,25,738</u>
85% of Income received		19,76,877
Income of the previous year ended March 31, 2015 applied to Charitable purposes during the previous year ending March 31, 2016	2,26,145	
Income of the previous year ended March 31, 2016 applied to Charitable purposes during the previous year ending March 31, 2016	21,28,490	21,28,490
Total Expenditure incurred during the previous year ending March 31, 2016	<u>23,54,635</u>	
Taxable Income		<u>-</u>

	Balance from FY	Opening Balance	Applied in FY 15-16	Closing Balance	Last FY for application
31-Mar-15		2,26,145	2,26,145	-	-
31-Mar-16		-	21,28,490	-	N.A.
			<u>23,54,635</u>	-	

For Akanksha Public Charitable Trust



Oswin Thayal
Trustee



Prayaag Joshi
Trustee

Akanksha Public Charitable Trust
B 404, The Atrium
49, Kalakshetra Road, Thiruvannamipur, Chennai - 600 041

Balance Sheet as on March 31, 2016

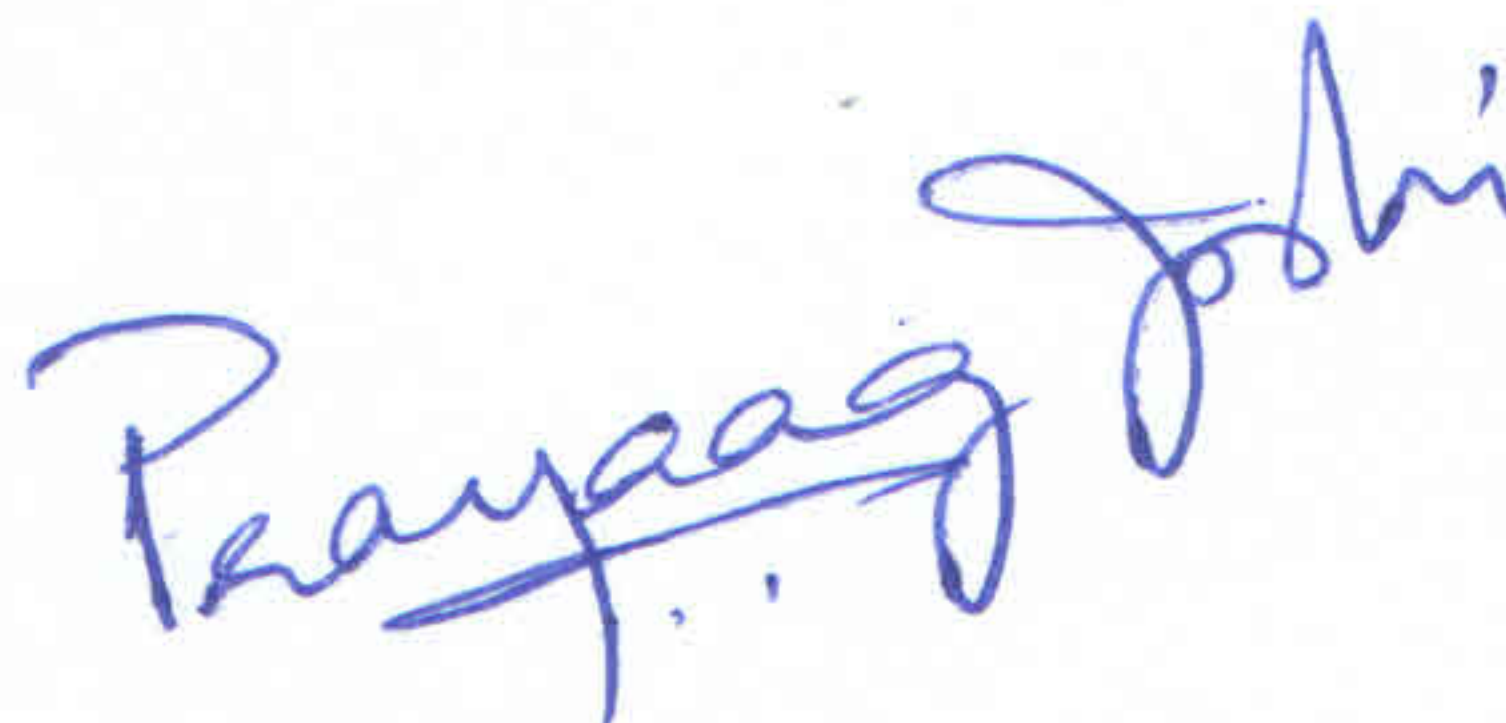
Particulars	Sch	Amount in ₹	
		As on March 31, 2016	As on March 31, 2015
Sources of Funds			
Corpus		88,000	88,000
Surplus		1,853,701	1,882,598
		<u>1,941,701</u>	<u>1,970,598</u>
Application of Funds			
Fixed Assets			
Solar Lantern		11,600	11,600
Scooter		43,944	43,944
Current Assets			
Tax Deducted at Source		1,398	1,398
Cash and Bank Balances	1	<u>1,884,759</u>	<u>1,913,656</u>
		<u>1,941,701</u>	<u>1,970,598</u>
Significant Accounting Policies and Notes to Accounts	6		

For Akanksha Public Charitable Trust

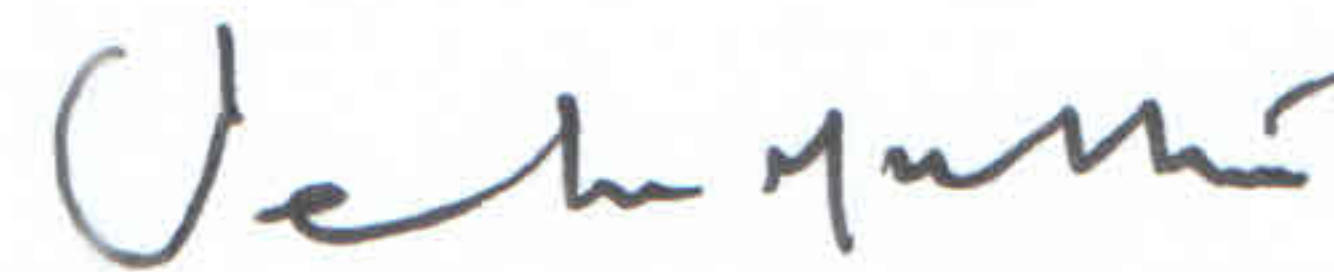
Refer my report of even date
For Velu Muthu Associates
Chartered Accountants
Firm Regn. No. 004590S



Oswin Thayal
Trustee



Prayaag Joshi
Trustee



Velu Muthu
Proprietor
Membership No.22976



Place: Chennai

Date: April 11, 2016

Akanksha Public Charitable Trust
B 404, The Atrium
49, Kalakshetra Road, Thiruvannamipur, Chennai - 600 041

Income & Expenditure Account for the year ended on March 31, 2016

Particulars	Sch	Amount in ₹	
		For the year ended March 31, 2016	For the year ended March 31, 2015
Income:			
Donations Received	2	2,199,079	1,772,766
Interest on Bank Accounts	3	126,659	125,018
Excess of Expenditure Over Income		28,897	-
		<u>2,354,635</u>	<u>1,897,784</u>
Expenditure:			
Expenses in connection with the objects of the trust	4	2,354,635	1,667,833
Excess of Income over Expenditure		-	229,951
		<u>2,354,635</u>	<u>1,897,784</u>
Add: Balance brought forward from Previous year		1,882,598	1,652,647
Balance carried to Balance Sheet		<u>1,853,701</u>	<u>1,882,598</u>

Significant Accounting Policies and
Notes to Accounts

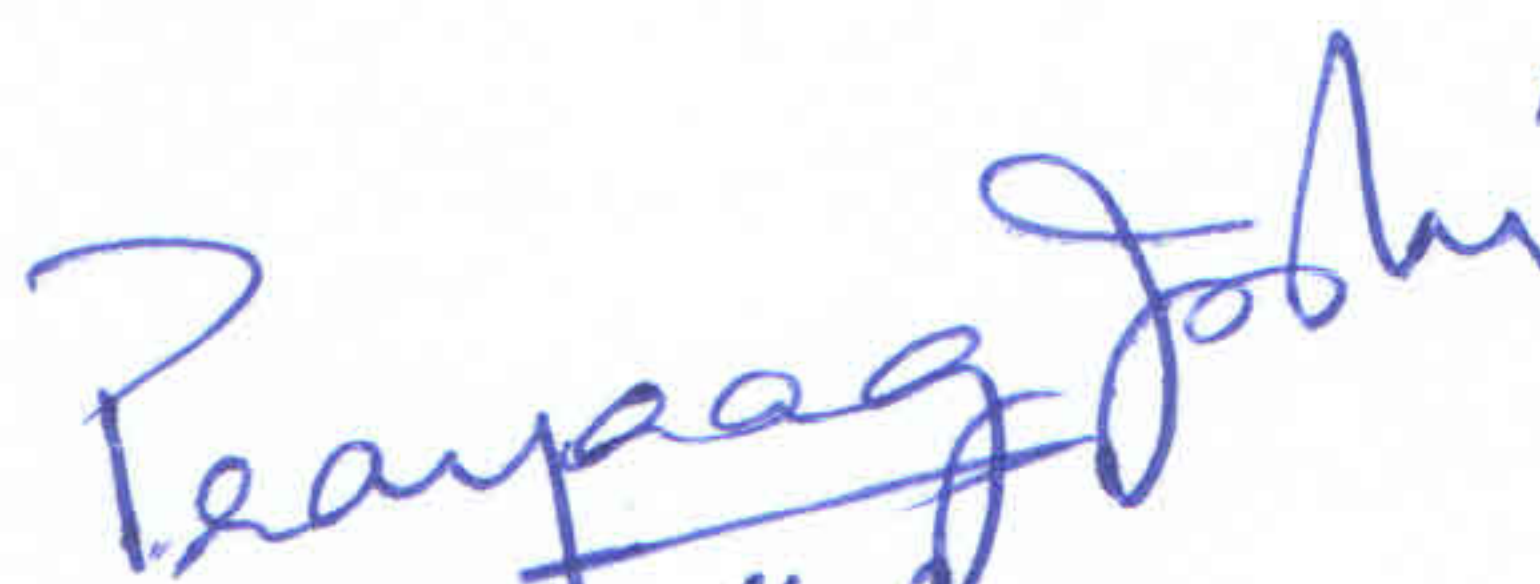
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For Akanksha Public Charitable Trust

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Oswin Thayal
Trustee



Prayaag Joshi
Trustee



Velu Muthu
Proprietor
Membership No.22976



Place: Chennai
Date: April 11, 2016

Akanksha Public Charitable Trust
B 404, The Atrium
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Receipts & Payments Account for the year ended on March 31, 2016

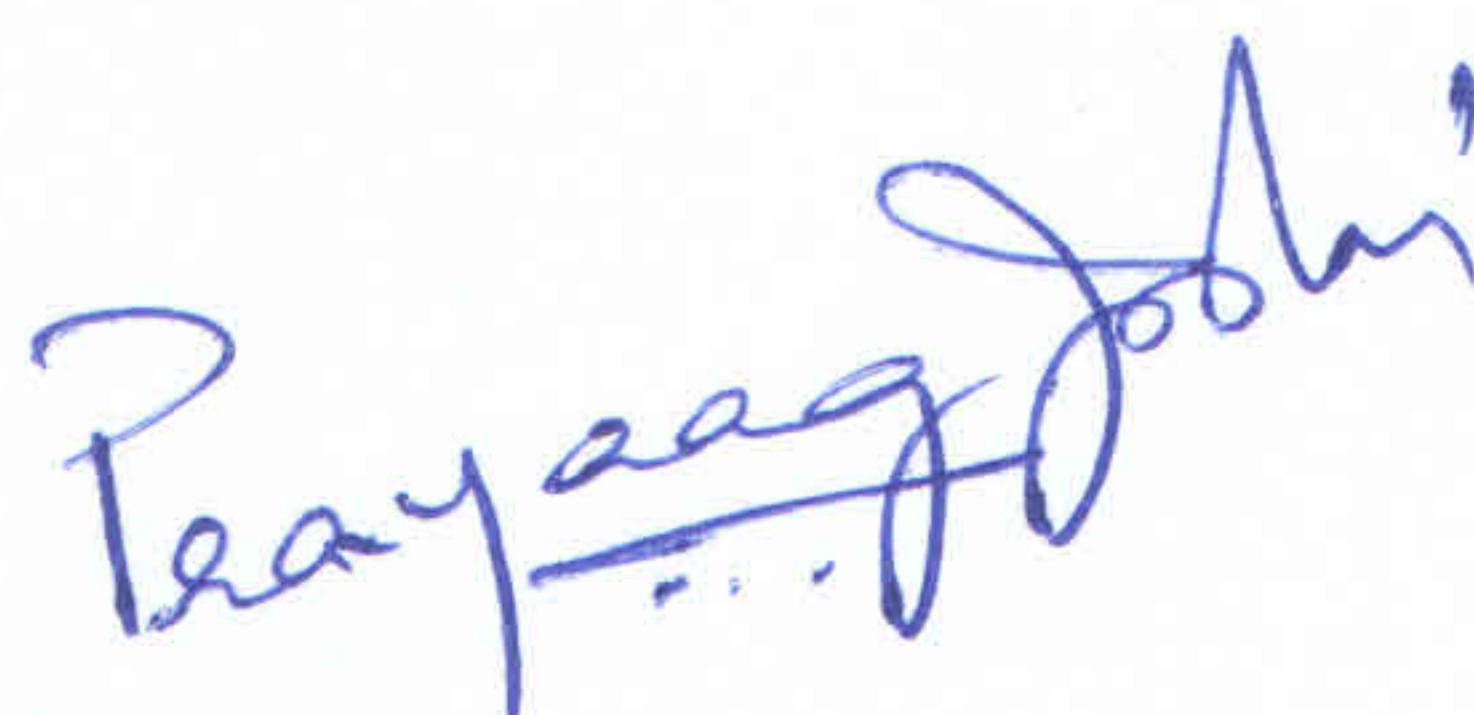
Particulars	Sch	Amount in ₹	
		For the year ended March 31, 2016	For the year ended March 31, 2015
Receipts			
Donations Received	2	2,199,079	1,772,766
Interest on Bank Accounts	3	126,659	125,018
		<u>2,325,738</u>	<u>1,897,784</u>
Payments			
Expenses in connection with the objects of the trust	4	2,354,635	1,667,833
Increase or (Decrease) in Net Current Assets	5	(28,897)	229,951
		<u>2,325,738</u>	<u>1,897,784</u>
Significant Accounting Policies and Notes to Accounts	6		

For Akanksha Public Charitable Trust

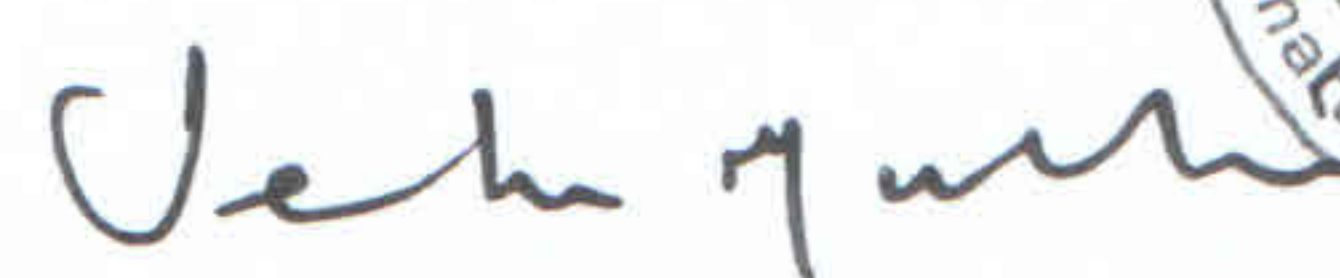
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Oswin Thayal
Trustee



Prayaag Joshi
Trustee



Velu Muthu
Proprietor
Membership No.22976



Place: Chennai

Date: April 11, 2016

Schedules to the Financial Statements

Particulars	Amount in ₹	
	As on March 31, 2016	As on March 31, 2015
Schedule 1:		
Cash & Bank Balances		
Cash on Hand at Balengapara	11,308	5,245
Imprest Cash on Hand	64,870	52,811
ICICI Bank - SB A/c 000101026230	1,359,483	45,458
ICICI Bank - FCRA SB A/c 000101232521	13	14,066
State Bank of India - SB A/c 32358643222	439,086	945,100
Fixed Deposit with ICICI Bank	-	840,976
Fixed Deposit with State Bank Of India	10,000	10,000
	1,884,759	1,913,656
Schedule 2:		
Donations Received		
Anand Shukla	-	30,500
Arun Bhagwat	-	10,000
Amol Kale	3,000	
Binay Chandgothia	-	20,000
Devendra K Oza	1,000	500
Dhananjay Date	60,000	55,000
D. N. Sharma	10,000	-
Ernst & Young Foundation	895,200	978,900
Gauri Bhagwat	10,000	10,000
Give Foundation Inc. USA	28,010	2,519
Give Foundation, India	677,002	86,000
Give Foundation, India FCRA	-	11,547
Kaveri Gill	21,667	-
Nilubhau Limaye Foundation	20,000	20,000
Rajesh Panjwani	150,000	140,000
Rakesh Agarwal	5,000	5,000
Roquette Ridhi Sidhi Pvt Ltd	-	100,000
Rupali Belhe	20,000	-
Sanjeevani Joshi	2,000	2,000
Shriram Deshpande, Vikas Shukla and Krunal Desai	1,000	-
Shrikant Kale	50,000	50,000
Shruthi Thakar	100,000	-
Swanand Kelkar	-	10,000
Vinod Agarwal	100,000	100,000
Vishnu Agarwal	40,000	40,000
Vivek Maheshwari	-	100,000
VK Sahu	200	800
Yogesh Tibrewal	5,000	-
Total	2,199,079	1,772,766

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Particulars	Amount in ₹	
	As on March 31, 2016	As on March 31, 2015
Schedule 3:		
Interest on Bank Accounts		
Interest on Imprest Cash	3,775	3,778
Interest on Savings Bank accounts	70,237	17,569
Interest on Fixed Deposits	52,647	103,671
	126,659	125,018

Schedule 4:
Expenses in connection with the Objects of the Trust

Educational Aid - Chennai	273,970	188,940
Educational Aid - Kumharpara	172,500	-
Audit Fees	13,500	12,000
Bank Charges	698	76
Communication Expenses	16,162	11,813
Medical Relief	32,863	47,909
Staff Costs	210,557	247,983
Scholarship & Stipends	819,100	113,200
School Building & Maintenance	9,470	102,755
School Meals	298,653	354,769
School Supplies	167,535	344,059
Travelling Expenses - Beneficiaries	227,350	214,059
Travelling Expenses - Board Member	112,277	30,270
	2,354,635	1,667,833

Signature *Prayag Jha*



Particulars	Amount in ₹	
	As on March 31, 2016	As on March 31, 2015
Schedule 5:		
Increase in Net Current Assets		
Opening Balances:		
ICICI Bank - FCRA SB A/c 000101232521	14,066	-
ICICI Bank - SB A/c 000101026230	45,458	10,534
Fixed Deposits with ICICI Bank	840,976	1,463,397
Fixed Deposit with State Bank Of India	10,000	10,000
State Bank of India - SB A/c 32358643222	945,100	121,023
TDS on Interest	1,398	3,550
Imprest Cash	52,811	53,489
Cash on Hand	5,245	9,110
Loans and Advances	-	14,000
	1,915,054	1,685,103
Closing Balances:		
Cash on Hand	11,308	5,245
Imprest Cash on Hand	64,870	52,811
ICICI Bank - SB A/c 000101026230	1,359,483	45,458
ICICI Bank - FCRA SB A/c 000101232521	13	14,066
State Bank of India - SB A/c 32358643222	439,086	945,100
Fixed Deposits with ICICI Bank	-	840,976
Fixed Deposit with State Bank Of India	10,000	10,000
TDS on Interest	1,398	1,398
Loans and Advances	-	-
	1,886,157	1,915,054
Net increase or (decrease) in Current Assets	(28,897)	229,951

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Akanksha Public Charitable Trust
B-404, The Atrium,
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Schedule 6:

Significant Accounting Policies and Notes to Accounts

1. The Accounts have been prepared based on the historical cost convention with Incomes and Expenses accounted for on their receipt and payment respectively (i.e. on Cash Basis). However interest earned on fixed deposits with the Bank has been accounted for on accrual basis.
2. The Trustees have not drawn any remuneration from the Trust since the inception of the Trust.
3. The Trust does not provide for Depreciation on Fixed Assets. The Trust has constructed school buildings on rented land. The entire expenses relating to such buildings and all fixed assets other than scooter and solar lanterns have been included in the Expenses in connection with the Objects of the Trust under the appropriate heads. Solar lanterns and scooters have been presented at their historical costs.
4. Name(s) & Addresses of the person(s) who were trustee(s) during the financial year.

Dr. Oswin Thayal : Y-5/66, 4th Street, Anna Nagar,
Chennai – 600 040

Mr. Khodadad K. Moradian: K3/33 Cama Park, Cama Road, Andheri West,
Mumbai – 400 058

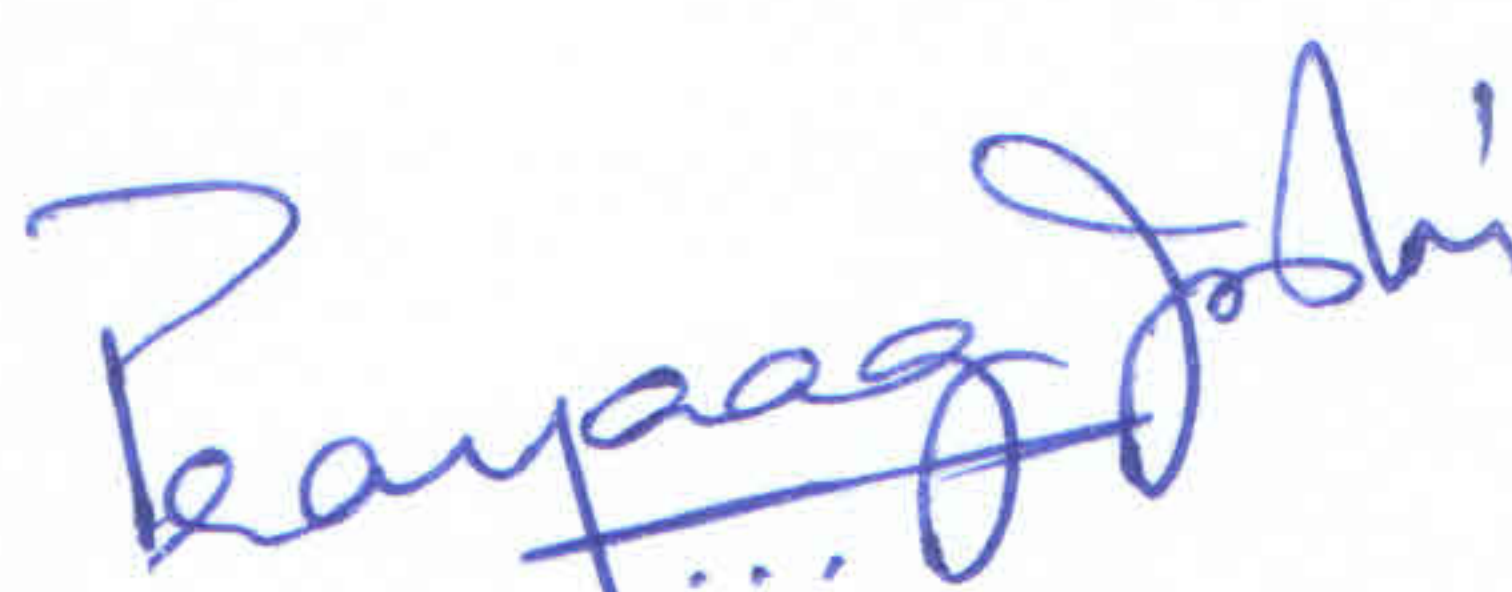
Mr. Prayaag Joshi : Balenga Para, Post Kibai Balenga, Kondagaon
Chhattisgarh – 494 226

For Akanksha Public Charitable Trust

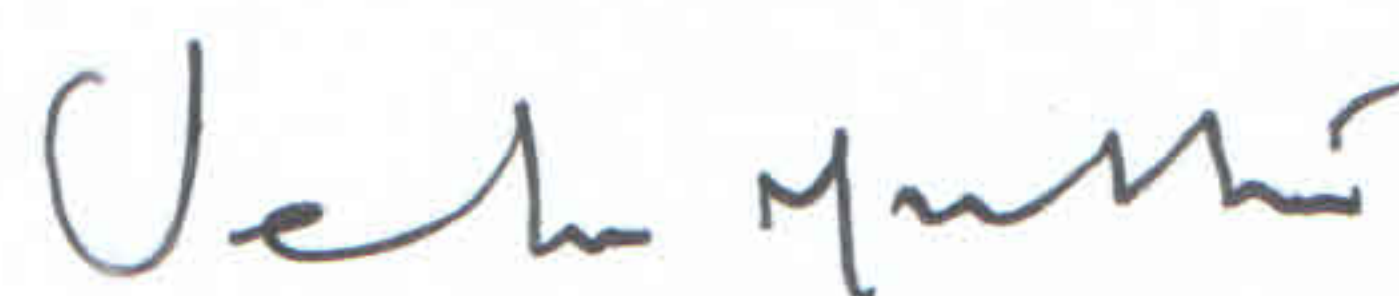
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Oswin Thayal
Trustee



Prayaag Joshi
Trustee



Velu Muthu
Proprietor
Membership No. 22976



Place: Chennai

Date: April 11, 2016